

**Addendum: Closing date change of Tender FIN027 of 2021**



**G E O R G E**

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**GEORGE MUNICIPALITY  
DIRECTORATE: FINANCE**

**TENDER NR. FIN027/2021**

**CALLING FOR TENDERS FOR THE RAISING OF A LONG-TERM LOAN OF  
R195,629,762.00**

**NOTICE TO TENDERERS No 1**

30 November 2021

**To: ALL TENDERERS**

This "Notice to Tenderers" must be added to the tender Document. This tender must be updated accordingly. Any tender submitted will be deemed to include the Information below:

- Addendum: Base Rate date to be used change of Tender FIN027 of 2021 as per the specifications: Point 2 (d).
- **Base Rate date for FIN027/2021 will be on 09 December 2021 at 12h00.**

The closing date of the tender is on Monday, 13 December 2021. The base rate cannot be determined on the day before the closing date as required by the tender given the fact that it is Sunday. George Municipality therefore amend the requirement to Thursday, 9 December 2021. In other words, the screen shot of the base rate must be done on Thursday, 9 December 2021. The closing date of the tender remains 13 December 2021.

Signed: .....  
(Supply Chain Management)

Date: 30/11/21 .....

**TENDER SPECIFICATIONS**

Section 46 of the Municipal Finance Management Act (Act 56 of 2003) read with Section 83 of the Municipal Systems Act (Act 32 of 2000) provides for the procedures Council must follow to obtain external financing / long term debt. With the approval granted at the Council meeting where the 2021/22 Budget was approved Council complies with the provisions for public participation. Proposals are invited to fund the Capital Assets of Council as indicated in the attached Appendix A.

Details of Institution: \_\_\_\_\_  
 \_\_\_\_\_  
 Name of Institution: \_\_\_\_\_  
 \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Contact Person: \_\_\_\_\_  
 \_\_\_\_\_  
 Contact Details: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

The proposal will be adjudicated based on the following points:

Price	90
BBBEE	10
<b>Total</b>	<b>100</b>

1. Council requires a maximum amount of R 195 629 762 to finance the capital projects outlined in the attached Appendix A and for the following period:

<b>TYPE</b>	<b>PERIOD</b>	<b>DEBT AMOUNT</b>
Infrastructure Assets	15-20 years	184 374 762
Transport Assets	5 – 10 years	11 225 000
<b>TOTAL</b>		<b>195 629 762</b>

2. The following minimum technical specifications are applicable and must be complied with:
  - (a) The drawdown loan amounts must be available within two (2) weeks after signing of the loan agreements.
  - (b) It is envisaged that one (1) drawdown will be made before 30 June 2022.
  - (c) Repayments will be made six (6) monthly (30 June and 31 December). The first instalment (interest and redemption) should be calculated as payable on 31 December 2022. No interest to be capitalised.

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- (d) **All tenderers must quote fixed rates as obtained on 12:00 on the 9<sup>th</sup> of December 2021, to use for their tender to ensure all tenderers are measured equally. Please also include screen prints of base rates at the above given time used to calculate the tender price for all different loans.**
- (e) A quote must be supplied for each Repayment on Annuity – basis method. Amortisation schedule to be included (equal instalments).
- (f) The municipality reserve the right to accept a tender in full, partially or not at all, therefore a specific loan can be awarded to more than one institution.
- (g) No posted tenders or tenders per fax or e-mail will be accepted.
- (h) Late or unmarked tenders will not be considered.
- (i) National Treasury: General Conditions of Contract will be applicable.
- (j) No drawdown penalties or commitment fees shall be payable and for clarity purposes the municipality would like to state in the event that one of the indicative dates and/or amounts change, that the municipality cannot be held liable for any form of interest or penalties due to these changes.
- (k) Offers must be valid for 90 days.
- (l) No disbursement conditions shall apply.
- (m) These conditions as well as the general conditions of contract shall be applicable to the contract agreed upon with the successful bidder.
- (n) No security will be offered.
- (o) Any other alternative offers can also be included in order to be evaluated, please include there offers.
- (p) All bidders should be registered under the Banks Act of South Africa (No. 94 of 1990).
- (q) All tenders should include a DRAFT copy of a contract which will be signed once the tender has been successfully awarded and all adjustments from the DRAFT to the FINAL copy should be communicated to the municipality immediately.
- (r) The tenderer should include a list of all required documentation which they require in order to successfully complete the raising of external loans, if the tenderer has been successfully awarded the tender.
- (s) Tenderers are required to obtain their Credit Committee's approval in advance for the loan before they submit a bid. Submittance of Audited Financial Statements for the past three years is required.
- (t) Any enquiries in this regard can be directed to Mr Leon Wallace and / or Ms Carey Jansen van Vuuren at telephone numbers (044) 801 9036/9090.
- (u) Institutions must supply the necessary information in order to comply with the requirements of the Preferential Procurement Policy Framework Act (Act 5 of 2000), Regulations 2017. Council's Supply Chain Management Policy will also be applicable.

I, the undersigned, for and on behalf of the tenderer, hereby confirm that I/we understand the information as stated above and that I/we will comply with all of the above.

.....  
Signature

.....  
Date

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