

GEORGE MUNICIPALITY

TENDER NUMBER: FIN027/2021 - CALLING FOR TENDERS FOR THE RAISING OF A LONG-TERM LOAN

In terms of Section 46 of the Municipal Finance Management Act, 2003 (Act No 56 of 2003) read with Section 83 of the Municipal Systems Act, 2000 (Act No 32 of 2000) tenders are hereby invited from banks or other financial institutions for the financing to fund the Capital Assets of Council by means of an external loan amounting to R195,629,762.00 for 2021/2022.

The type of loan will be a long-term loan. The final rate will be fixed once the terms and conditions have been approved by Council.

Tender documentation including the specifications can be obtained, at a non-refundable deposit of R236.00 (VAT included), from the office of the, 1st Floor, Finance Directorate, Civic Centre, York Street, George. The tender document is also available on the George Municipality's website: www.george.gov.za, free of charge.

Any enquiries in this regard can be directed to Mr. Leon Wallace and / or Ms. Carey Jansen van Vuuren at telephone numbers (044) 801 9036 / 9090.

Tenders will be evaluated and adjudicated in terms of the Preferential Procurement Policy Framework Act (Act 5 of 2000) Regulations 2017 and the George Municipality's Supply Chain Management Policy, where 90 points will be scored for price and 10 points for B-BBEE status.

Completed tenders in a sealed envelope, clearly marked: Tender No. FIN027 of 2021 must be placed in the tender box at the George Municipality on the First Floor, Directorate: Financial Services, Supply Chain Management, York Street, George by no later than 12:00 on **Monday, 13 December 2021**. Tenders will be opened on the same day in the Supply Chain Management Unit at 12:05. Late or unmarked tenders will not be considered. No posted tenders or tenders per fax or e-mail will be accepted.

The Municipality reserves the right to withdraw any invitation to tender and/or to re-advertise or to reject any tender or to accept a part of it. The Municipality is not bound to accept the lowest or any tender. The successful institution will be required to enter into a loan agreement with the Municipality.

A TCS PIN for bidders' tax compliance information must be submitted with the tender document.

It will be required from the successful bidder to register on the Central Supplier Database (CSD).

**DR. M. GRATZ
ACTING MUNICIPAL MANAGER
GEORGE MUNICIPALITY
GEORGE
6530**