



George Municipality

Adjustments Budget 2024/2025

21 October 2024



71 York Street, George



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Glossary

Act – means the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003)
Adjustments Budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.
Allocations – Money received from Provincial or National Government or other municipalities.
Budget – The financial plan of the Municipality.
Budget Related Policy – Policy of a municipality affecting or affected by the budget, such as the tariffs policy, rates policy and credit control and debt collection policy.
Capital Expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality’s balance sheet.
Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it scores as expenditure in the month it is received, even though it may not be paid in the same period.
DORA – Division of Revenue Act. Annual piece of legislation that shows the amount of allocations from national to local government.
Equitable Share – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.
GFS – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.
IDP – Integrated Development Plan. The main strategic planning document of the Municipality
KPI’s – Key Performance Indicators. Measures of service output and/or outcome.
MFMA – The Municipal Finance Management Act – no 53 of 2003. The principal piece of legislation relating to municipal financial management.
MTREF – Medium Term Revenue and Expenditure Framework. A medium-term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years’ financial position.
Operating Expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages.
Own Revenue – Means total revenue as reflected in the municipality’s financial performance budget less national and provincial conditional transfers.
Rates – Local Government taxation based on an assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.
Strategic Objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.
Virement – A transfer of budget.
Virement Policy - The policy that sets out the rules for budget transfers. Varmints are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.
Vote – One of the main segments into which a budget is divided, usually at directorate / department level.

Part 1 – Adjustments Budget

Mayors' Report

1.1 Foreword

The Local Government: Municipal Finance Management Act (Act No. 56 of 2003) Section 28(2) prescribes as follows:

*“An adjustment budget-
may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council.”*

Municipal Budget and Reporting Regulations (MBRR)

The Local Government: Municipal Finance Management Act (Act No. 56 of 2003): Municipal Budget and Reporting Regulations stipulates in:

Regulation 23. (3) furthermore, stipulates that:

“(3) If a national or provincial adjustments budget allocates or transfers additional revenues to a municipality, the mayor of the municipality must, at the next available council meeting, but within 60 days of the approval of the relevant national or provincial adjustments budget, table an adjustments budget referred to in section 28(2)(b) of the Act in the municipal council to appropriate these additional revenues.”

1.1 Background

To submit to Council an Adjustments Budget for approval as prescribed in Section 28(2)(e) of the Local Government: Municipal Finance Management Act (Act No. 56 of 2003) read together with the Municipal Budget and Reporting Regulations (MBRR) 23 (3). This is to accommodate roll-overs from the 2023/24 Budget.

1.2 Council Resolutions

On 21 October 2024, the Council of George Municipality met to consider the adjustments budget for approval. Council approved the following resolutions:

- (a) that Council grant approval for the Capital Budget to be adjusted;
- (b) that the Service Delivery and Budget Implementation Plan (SDBIP) be amended accordingly;
- (c) That the formal budget tables be updated with the adjustments and submitted to National and Provincial Government>

1.3 Executive Summary

MOTIVATION

With regards to **Regulation 23. (3)** as defined above National Treasury revised the main allocations of the DORA in which they made adjustments to grants. See **Annexure “A”** for the Division of Revenue Amendment bill Government Gazette no 51233 of 12 September 2024.

TABLE A: GRANT ALLOCATION ADJUSTMENTS

Stopping and re-allocation of conditional grants to municipalities made i.t.o section 18 and 19 of the DORA.	2024/25 DORA R'000	Adjustments R'000	2024/25 Adjusted allocation R'000
INFRASTRUCTURE GRANT TO MUNICIPALITIES (Schedule 5B) and (Schedule 6B) Department of Co-operative Governance (Vote 3) Integrated Urban Development Grant	60 837	6 582	67 419
Total Adjustments		6 582	

TABLE B: OPERATIONAL ADJUSTMENTS

Directorate	Department	Original Budget	Changes	Amended Budget
Civil Engineering Services	Storm Water and Stores	- 4 531 779	- 3 148 432	- 1 383 347.00
Civil Engineering Services	Waste Water Networks	- 13 094 860	- 2 380 787	- 10 714 073.00
Civil Engineering Services	Water Distribution	- 19 332 896	9 162 240	- 28 495 136.00
Community Services	Sport Maintenance	- 23 877 465	2 948 979	- 26 826 444.00
		- 60 837 000	6 582 000	- 67 419 000

The following adjustments are recommended to Council for approval:

3. CAPITAL BUDGET ADJUSTMENTS

The adjustments to grants will increase the capital budget by R5 723 476 to R1 338 801 635.

Description	August Adjustment Budget 2024/2025	Adjustments	October Adjustment Budget 2024/2025
Capital replacement reserve (CRR)	498 098 094	-	498 098 094
External financing fund (EFF)	494 165 661	-	494 165 661
Grants	340 814 404	5 723 476	346 537 880
Other	-	-	-
Total	1 333 078159	5 723 476	1 338 801 635

Please refer to the list of capital projects affected in Annexure B.

Part 2 – Adjustments Budget Schedules

2.1 – Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) stipulates that,

21. “An adjustments budget and supporting documentation of a Municipality must be in the format specified in Schedule B ...”

The objective of the MBRR is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2.2 – Adjustments Budget Schedules

Only those schedules that are affected by the adjustments budget is included in this document

Table 1 – B1: Budget Summary

WC044 George - Table B1 Adjustments Budget Summary - 31/10/2024											
Description	Budget Year 2024/25									Budget Year	Budget Year
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	1	2	3	4	5	6	7	8	+1 2025/26	+2 2026/27
R thousands		A1	B	C	D	E	F	G	H		
Financial Performance											
Property rates	480 506	480 506	-	-	-	-	-	-	480 506	509 337	539 897
Service charges	1 703 493	1 703 493	-	-	-	-	-	-	1 703 493	1 873 168	2 061 121
Investment revenue	59 978	59 978	-	-	-	-	-	-	59 978	62 658	65 458
Transfers recognised - operational	697 179	697 179	-	-	-	-	-	-	697 179	688 722	725 528
Other own revenue	613 350	613 350	-	-	-	-	-	-	613 350	665 659	692 200
Total Revenue (excluding capital transfers and	3 554 507	3 554 507	-	-	-	-	-	-	3 554 507	3 799 543	4 094 204
Employee costs	823 626	833 670	-	-	-	-	-	-	833 670	858 507	905 481
Remuneration of councillors	31 120	31 120	-	-	-	-	-	-	31 120	32 365	33 660
Depreciation & asset impairment	205 288	205 288	-	-	-	-	-	-	205 288	237 938	259 084
Interest	59 903	59 903	-	-	-	-	-	-	59 903	78 890	104 885
Inventory consumed and bulk purchases	1 146 658	1 146 331	-	-	-	-	-	-	1 146 331	1 277 428	1 414 052
Transfers and subsidies	90 392	94 540	-	-	-	-	-	-	94 540	81 644	86 943
Other expenditure	1 144 725	1 130 861	-	-	-	-	30	30	1 130 891	1 181 343	1 214 776
Total Expenditure	3 501 713	3 501 713	-	-	-	-	30	30	3 501 743	3 748 113	4 018 879
Surplus/(Deficit)	52 794	52 794	-	-	-	-	(30)	(30)	52 764	51 430	65 324
Transfers and subsidies - capital (monetary alloc	387 489	387 489	-	-	-	-	6 582	6 582	394 071	64 350	67 439
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers &	440 262	440 262	-	-	-	-	6 552	6 552	446 834	115 780	132 763
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	440 262	440 262	-	-	-	-	6 552	6 552	446 834	115 780	132 763
Capital expenditure & funds sources											
Capital expenditure	1 224 724	1 333 078	-	-	-	-	5 723	5 723	1 338 802	1 114 730	774 569
Transfers recognised - capital	340 814	340 814	-	-	-	-	5 723	5 723	346 538	57 261	59 947
Borrowing	466 080	494 166	-	-	-	-	-	-	494 166	647 348	505 735
Internally generated funds	417 829	498 098	-	-	-	-	-	-	498 098	410 122	208 888
Total sources of capital funds	1 224 724	1 333 078	-	-	-	-	5 723	5 723	1 338 802	1 114 730	774 569
Financial position											
Total current assets	1 177 485	1 069 562	-	-	-	-	(361 980)	(361 980)	707 582	1 465 549	1 980 273
Total non current assets	5 590 962	5 699 316	-	-	-	-	5 723	5 723	5 705 040	6 467 755	6 983 240
Total current liabilities	997 787	998 219	-	-	-	-	(362 809)	(362 809)	635 410	1 470 124	1 929 558
Total non current liabilities	1 565 297	1 565 297	-	-	-	-	-	-	1 565 297	2 156 496	2 609 835
Community wealth/Equity	4 421 648	4 421 648	-	-	-	-	6 552	6 552	4 428 200	4 537 426	4 670 191

WC044 George - Table B1 Adjustments Budget Summary - 31/10/2024											
Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	1 A1	2 B	3 C	4 D	5 E	6 F	7 G	8 H		
Cash flows											
Net cash from (used) operating	870 676	870 676	-	-	-	-	(356 257)	(356 257)	514 419	378 485	394 863
Net cash from (used) investing	(1 224 724)	(1 333 078)	-	-	-	-	(5 723)	(5 723)	(1 338 802)	(1 114 730)	(774 569)
Net cash from (used) financing	404 858	404 858	-	-	-	-	-	-	404 858	575 401	439 468
Cash/cash equivalents at the year end	340 020	231 666	-	-	-	-	(361 980)	(361 980)	(130 319)	203 528	263 289
Cash backing/surplus reconciliation											
Cash and investments available	364 373	256 019	-	-	-	-	(361 980)	(361 980)	(105 962)	223 528	303 289
Application of cash and investments	164 156	164 588	-	-	-	-	(362 809)	(362 809)	(198 221)	204 382	249 809
Balance - surplus (shortfall)	200 217	91 431	-	-	-	-	829	829	92 259	19 146	53 481
Asset Management											
Asset register summary (IWDV)	5 540 486	5 648 841	-	-	-	-	5 723	5 723	5 654 564	6 417 279	6 932 764
Depreciation	205 288	205 288	-	-	-	-	-	-	205 288	237 938	259 084
Renewal and Upgrading of Existing Assets	590 205	692 802	-	-	-	-	6 283	6 283	699 084	479 907	416 540
Repairs and Maintenance	235 683	233 156	-	-	-	-	-	-	233 156	237 249	247 099
Free services											
Cost of Free Basic Services provided	193 158	193 158	-	-	-	-	-	-	193 158	207 405	222 804
Revenue cost of free services provided	38 492	38 492	-	-	-	-	-	-	38 492	40 802	43 250
Households below minimum service level											
Water:	-	-	-	-	-	-	-	-	-	-	-
Sanitation/sewerage:	-	-	-	-	-	-	-	-	-	-	-
Energy:	-	-	-	-	-	-	-	-	-	-	-
Refuse:	-	-	-	-	-	-	-	-	-	-	-

Table 2 – B2: Financial Performance (Functional classification)

WC044 George - Table B2 Adjustments Budget Financial Performance (functional classification) - 31/10/2024												
Standard Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	+1 2025/26	+2 2026/27
R thousands	1, 4	A	5	6	7	8	9	10	11	12		
		A	A1	B	C	D	E	F	G	H		
Revenue - Functional												
Governance and administration		578 422	578 422	-	-	-	-	-	-	578 422	608 618	643 536
Executive and council		4	4	-	-	-	-	-	-	4	5	5
Finance and administration		578 417	578 417	-	-	-	-	-	-	578 417	608 613	643 534
Internal audit		-	-	-	-	-	-	-	-	-	-	-
Community and public safety		168 027	168 027	-	-	-	-	2 949	2 949	170 976	146 632	164 689
Community and social services		22 776	22 776	-	-	-	-	-	-	22 776	23 193	24 492
Sport and recreation		25 844	25 844	-	-	-	-	2 949	2 949	28 793	1 581	1 658
Public safety		89 283	89 283	-	-	-	-	-	-	89 283	92 069	94 945
Housing		29 941	29 941	-	-	-	-	-	-	29 941	29 597	43 392
Health		183	183	-	-	-	-	-	-	183	192	202
Economic and environmental services		610 340	610 340	-	-	-	-	-	-	610 340	606 330	623 141
Planning and development		25 047	25 047	-	-	-	-	-	-	25 047	22 002	23 035
Road transport		585 146	585 146	-	-	-	-	-	-	585 146	584 173	599 944
Environmental protection		147	147	-	-	-	-	-	-	147	155	162
Trading services		2 584 894	2 584 894	-	-	-	-	3 633	3 633	2 588 527	2 502 149	2 720 102
Energy sources		1 192 412	1 192 412	-	-	-	-	-	-	1 192 412	1 340 013	1 499 055
Water management		814 172	814 172	-	-	-	-	9 162	9 162	823 335	617 586	637 669
Waste water management		352 614	352 614	-	-	-	-	(5 529)	(5 529)	347 084	305 863	330 370
Waste management		225 696	225 696	-	-	-	-	-	-	225 696	238 687	253 008
Other		313	313	-	-	-	-	-	-	313	164	173
Total Revenue - Functional	2	3 941 996	3 941 996	-	-	-	-	6 582	6 582	3 948 578	3 863 893	4 151 643

WC044 George - Table B2 Adjustments Budget Financial Performance (functional classification) - 31/10/2024												
Standard Description	Ref	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	1, 4	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
Expenditure - Functional												
Governance and administration		565 575	563 775	-	-	-	-	-	-	563 775	601 936	667 706
Executive and council		83 109	85 679	-	-	-	-	-	-	85 679	86 000	88 919
Finance and administration		436 093	431 824	-	-	-	-	-	-	431 824	472 974	521 435
Internal audit		46 373	46 273	-	-	-	-	-	-	46 273	42 961	57 354
Community and public safety		322 246	320 434	-	-	-	-	30	30	320 464	330 779	336 739
Community and social services		65 802	65 733	-	-	-	-	30	30	65 763	65 214	67 071
Sport and recreation		47 110	47 125	-	-	-	-	-	-	47 125	47 664	47 920
Public safety		152 495	150 735	-	-	-	-	-	-	150 735	160 613	165 835
Housing		48 471	48 471	-	-	-	-	-	-	48 471	48 588	48 922
Health		8 370	8 370	-	-	-	-	-	-	8 370	8 701	8 991
Economic and environmental services		630 303	632 416	-	-	-	-	-	-	632 416	663 919	674 966
Planning and development		53 405	53 488	-	-	-	-	-	-	53 488	54 067	56 905
Road transport		590 032	591 862	-	-	-	-	-	-	591 862	604 632	610 711
Environmental protection		7 065	7 065	-	-	-	-	-	-	7 065	7 220	7 371
Trading services		1 941 363	1 941 063	-	-	-	-	-	-	1 941 063	2 126 622	2 315 766
Energy sources		982 531	982 521	-	-	-	-	-	-	982 521	1 104 828	1 243 488
Water management		498 172	498 172	-	-	-	-	-	-	498 172	505 059	512 160
Waste water management		317 703	317 413	-	-	-	-	-	-	317 413	371 555	411 320
Waste management		142 957	142 957	-	-	-	-	-	-	142 957	145 381	148 820
Other		22 024	24 024	-	-	-	-	-	-	24 024	22 637	21 636
Total Expenditure - Functional	3	3 501 713	3 501 713	-	-	-	-	30	30	3 501 743	3 746 113	4 016 679
Surplus/ (Deficit) for the year		440 262	440 262	-	-	-	-	6 552	6 552	446 834	115 760	132 763

Table 3 – B3: Financial Performance (revenue and expenditure by municipal vote)

WCO44 George - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) - 31/10/2024												
Vote Description <i>[Insert departmental structure etc]</i>	Ref	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	A1	B	C	D	E	F	G	H		
R thousands												
Revenue by Vote												
Vote 1 - Office of the Municipal Manager	1	-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Corporate Services		17 614	17 614	-	-	-	-	-	-	17 614	17 784	18 975
Vote 3 - Corporate Services		3 035	3 035	-	-	-	-	-	-	3 035	2 471	2 377
Vote 4 - Corporate Services		2 577	2 577	-	-	-	-	-	-	2 577	2 732	2 895
Vote 5 - Community Services		30 354	30 354	-	-	-	-	2 949	2 949	33 303	5 858	6 145
Vote 6 - Community Services		340 843	340 843	-	-	-	-	-	-	340 843	358 200	376 763
Vote 7 - Community Services		1 154	1 154	-	-	-	-	-	-	1 154	1 211	1 270
Vote 8 - Civil Engineering Services		1 169 304	1 169 304	-	-	-	-	3 633	3 633	1 172 937	926 085	970 799
Vote 9 - Civil Engineering Services		557 657	557 657	-	-	-	-	-	-	557 657	555 284	569 613
Vote 10 - Electro-technical Services		1 192 412	1 192 412	-	-	-	-	-	-	1 192 412	1 340 013	1 499 055
Vote 11 - Financial Services		503 160	503 160	-	-	-	-	-	-	503 160	531 021	562 663
Vote 12 - Financial Services		61 888	61 888	-	-	-	-	-	-	61 888	64 674	67 581
Vote 13 - Human Settlements, Planning and Development ar		61 996	61 996	-	-	-	-	-	-	61 996	58 562	73 506
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	3 941 996	3 941 996	-	-	-	-	6 582	6 582	3 946 576	3 663 893	4 151 643
Expenditure by Vote												
Vote 1 - Office of the Municipal Manager	1	41 151	41 151	-	-	-	-	-	-	41 151	42 150	43 216
Vote 2 - Corporate Services		74 626	74 122	-	-	-	-	30	30	74 152	77 126	80 221
Vote 3 - Corporate Services		63 220	61 154	-	-	-	-	-	-	61 154	62 244	64 354
Vote 4 - Corporate Services		96 211	98 781	-	-	-	-	-	-	98 781	99 962	103 705
Vote 5 - Community Services		76 010	81 401	-	-	-	-	-	-	81 401	74 783	76 085
Vote 6 - Community Services		361 343	355 952	-	-	-	-	-	-	355 952	374 925	385 971
Vote 7 - Community Services		1 948	1 948	-	-	-	-	-	-	1 948	2 048	2 153
Vote 8 - Civil Engineering Services		861 307	861 307	-	-	-	-	-	-	861 307	923 956	972 942
Vote 9 - Civil Engineering Services		572 915	572 915	-	-	-	-	-	-	572 915	586 782	592 199
Vote 10 - Electro-technical Services		1 017 495	1 017 495	-	-	-	-	-	-	1 017 495	1 141 211	1 281 592
Vote 11 - Financial Services		112 374	112 424	-	-	-	-	-	-	112 424	115 825	120 476
Vote 12 - Financial Services		76 663	76 613	-	-	-	-	-	-	76 613	102 506	134 912
Vote 13 - Human Settlements, Planning and Development ar		146 451	146 451	-	-	-	-	-	-	146 451	144 595	161 054
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	3 501 713	3 501 713	-	-	-	-	30	30	3 501 743	3 746 113	4 018 679
Surplus/ (Deficit) for the year	2	440 282	440 282	-	-	-	-	6 552	6 552	446 834	115 780	132 763

Table 4 – B4: Financial Performance (revenue and expenditure)

WC044 George - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 31/10/2024												
Description	Ref	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	1	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
Revenue												
Exchange Revenue												
Service charges - Electricity	2	1 124 438	1 124 438	-	-	-	-	-	-	1 124 438	1 259 371	1 410 495
Service charges - Water	2	245 303	245 303	-	-	-	-	-	-	245 303	260 021	275 622
Service charges - Waste Water Management	2	171 381	171 381	-	-	-	-	-	-	171 381	181 664	192 563
Service charges - Waste Management	2	162 371	162 371	-	-	-	-	-	-	162 371	172 113	182 440
Sale of Goods and Rendering of Services		137 116	137 116	-	-	-	-	-	-	137 116	171 737	184 890
Agency services		20 721	20 721	-	-	-	-	-	-	20 721	21 757	22 845
Interest		-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables		22 255	22 255	-	-	-	-	-	-	22 255	23 587	24 998
Interest earned from Current and Non Current Assets		59 978	59 978	-	-	-	-	-	-	59 978	62 658	65 458
Dividends		-	-	-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		5 325	5 325	-	-	-	-	-	-	5 325	5 591	5 871
Licence and permits		781	781	-	-	-	-	-	-	781	820	860
Operational Revenue		59 924	59 924	-	-	-	-	-	-	59 924	62 658	65 528
Non-Exchange Revenue												
Property rates		480 506	480 506	-	-	-	-	-	-	480 506	509 337	539 897
Surcharges and Taxes		-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		92 961	92 961	-	-	-	-	-	-	92 961	95 933	99 003
Licences or permits		4 369	4 369	-	-	-	-	-	-	4 369	4 587	4 817
Transfer and subsidies - Operational		697 179	697 179	-	-	-	-	-	-	697 179	688 722	725 528
Interest		-	-	-	-	-	-	-	-	-	-	-
Fuel Levy		-	-	-	-	-	-	-	-	-	-	-
Operational Revenue		24 955	24 955	-	-	-	-	-	-	24 955	26 697	28 572
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-
Other Gains		244 945	244 945	-	-	-	-	-	-	244 945	252 293	254 816
Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and		3 554 507	3 554 507	-	-	-	-	-	-	3 554 507	3 799 543	4 064 204

WC044 George - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 31/10/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	1	A	3	4	5	6	7	8	9	10		
			A1	B	C	D	E	F	G	H		
Expenditure By Type												
Employee related costs		823 626	833 670	-	-	-	-	-	-	833 670	858 507	905 481
Remuneration of councillors		31 120	31 120	-	-	-	-	-	-	31 120	32 365	33 660
Bulk purchases - electricity		784 618	784 618	-	-	-	-	-	-	784 618	907 803	1 036 711
Inventory consumed		362 040	361 713	-	-	-	-	-	-	361 713	369 625	377 341
Debt impairment		99 903	99 903	-	-	-	-	-	-	99 903	104 898	106 996
Depreciation and amortisation		205 288	205 288	-	-	-	-	-	-	205 288	237 938	259 084
Interest		59 903	59 903	-	-	-	-	-	-	59 903	78 890	104 885
Contracted services		827 577	812 164	-	-	-	-	30	30	812 194	850 097	876 543
Transfers and subsidies		90 392	94 540	-	-	-	-	-	-	94 540	81 644	86 943
Irrecoverable debts written off		11 290	11 290	-	-	-	-	-	-	11 290	15 190	15 494
Operational costs		155 842	157 390	-	-	-	-	-	-	157 390	157 035	161 080
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-
Other Losses		50 114	50 114	-	-	-	-	-	-	50 114	54 123	54 664
Total Expenditure		3 501 713	3 501 713	-	-	-	-	30	30	3 501 743	3 748 113	4 018 679
Surplus/(Deficit)		52 794	52 794	-	-	-	-	(30)	(30)	52 764	51 430	63 324
Transfers and subsidies - capital (monetary allocations)		387 489	387 489	-	-	-	-	6 582	6 582	394 071	64 350	67 439
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & Income Tax		440 282	440 282	-	-	-	-	6 552	6 552	446 834	115 780	132 763
Surplus/(Deficit) after income tax		440 282	440 282	-	-	-	-	6 552	6 552	446 834	115 780	132 763
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		440 282	440 282	-	-	-	-	6 552	6 552	446 834	115 780	132 763
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		440 282	440 282	-	-	-	-	6 552	6 552	446 834	115 780	132 763

Table 5 – B5: Capital Expenditure Budget by vote and funding

WFC044 George - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 31/10/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands		A	5	6	7	8	9	10	11	12		
			A1	B	C	D	E	F	G	H		
Capital expenditure - Vote												
Multi-year expenditure to be adjusted	2											
Vote 1 - Office of the Municipal Manager		141	91	-	-	-	-	-	-	91	15	58
Vote 2 - Corporate Services		5 045	7 585	-	-	-	-	-	-	7 585	2 290	900
Vote 3 - Corporate Services		600	600	-	-	-	-	-	-	600	500	-
Vote 4 - Corporate Services		135	135	-	-	-	-	-	-	135	-	-
Vote 5 - Community Services		11 510	11 502	-	-	-	-	-	-	11 502	10 870	10 015
Vote 6 - Community Services		24 465	24 083	-	-	-	-	-	-	24 083	34 980	20 370
Vote 7 - Community Services		10	11	-	-	-	-	-	-	11	60	30
Vote 8 - Civil Engineering Services		491 193	569 291	-	-	-	-	8 370	8 370	577 661	510 180	305 724
Vote 9 - Civil Engineering Services		359	359	-	-	-	-	-	-	359	-	-
Vote 10 - Electro-technical Services		127 720	141 306	-	-	-	-	-	-	141 306	124 138	89 278
Vote 11 - Financial Services		1 709	1 709	-	-	-	-	-	-	1 709	1 100	1 000
Vote 12 - Financial Services		1 005	1 005	-	-	-	-	-	-	1 005	850	980
Vote 13 - Human Settlements, Planning and Development and Property Management		38 263	42 717	-	-	-	-	-	-	42 717	13 505	4 735
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
Capital multi-year expenditure sub-total	3	702 134	800 391	-	-	-	-	8 370	8 370	806 762	696 467	433 069
Single-year expenditure to be adjusted	2											
Vote 1 - Office of the Municipal Manager		15	65	-	-	-	-	-	-	65	15	15
Vote 2 - Corporate Services		3 563	6 918	-	-	-	-	-	-	6 918	715	1 180
Vote 3 - Corporate Services		750	741	-	-	-	-	-	-	741	-	-
Vote 4 - Corporate Services		508	500	-	-	-	-	-	-	500	-	-
Vote 5 - Community Services		43 864	44 309	-	-	-	-	(2 647)	(2 647)	41 663	9 040	-
Vote 6 - Community Services		32 417	32 798	-	-	-	-	-	-	32 798	30 188	11 145
Vote 7 - Community Services		1 500	1 500	-	-	-	-	-	-	1 500	1 008	2 965
Vote 8 - Civil Engineering Services		367 675	371 183	-	-	-	-	(0)	(0)	371 183	288 894	263 040
Vote 9 - Civil Engineering Services		672	672	-	-	-	-	-	-	672	-	-
Vote 10 - Electro-technical Services		67 210	69 027	-	-	-	-	-	-	69 027	77 878	57 680
Vote 11 - Financial Services		32	32	-	-	-	-	-	-	32	157	850
Vote 12 - Financial Services		500	500	-	-	-	-	-	-	500	2 000	500
Vote 13 - Human Settlements, Planning and Development and Property Management		3 865	4 442	-	-	-	-	-	-	4 442	6 349	4 105
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
Capital single-year expenditure sub-total		522 570	532 667	-	-	-	-	(2 647)	(2 647)	530 040	416 243	341 480
Total Capital Expenditure - Vote		1 224 724	1 333 078	-	-	-	-	5 723	5 723	1 336 802	1 114 730	774 569

WC044 George - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 31/10/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands		A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
Total Capital Expenditure - Total		1 224 724	1 333 076	-	-	-	-	5 723	5 723	1 336 802	1 114 730	774 569
Capital Expenditure - Functional												
Governance and administration		17 025	17 583	-	-	-	-	-	-	17 583	11 509	10 233
Executive and council		-	-	-	-	-	-	-	-	-	-	-
Finance and administration		16 965	17 573	-	-	-	-	-	-	17 573	11 495	10 203
Internal audit		60	10	-	-	-	-	-	-	10	10	30
Community and public safety		95 571	102 064	-	-	-	-	(2 647)	(2 647)	99 417	64 393	30 775
Community and social services		11 103	16 898	-	-	-	-	-	-	16 898	6 170	5 750
Sport and recreation		48 394	48 592	-	-	-	-	(2 647)	(2 647)	45 945	12 540	5 000
Public safety		30 270	30 261	-	-	-	-	-	-	30 261	34 735	15 815
Housing		5 530	5 337	-	-	-	-	-	-	5 337	5 448	3 110
Health		275	975	-	-	-	-	-	-	975	5 500	1 100
Economic and environmental services		349 001	419 936	-	-	-	-	-	-	419 936	263 039	206 480
Planning and development		33 619	38 871	-	-	-	-	-	-	38 871	14 004	5 950
Road transport		315 382	381 065	-	-	-	-	-	-	381 065	249 035	202 530
Environmental protection		-	-	-	-	-	-	-	-	-	-	-
Trading services		762 627	792 996	-	-	-	-	8 370	8 370	801 366	774 644	524 977
Energy sources		194 600	210 002	-	-	-	-	-	-	210 002	199 955	144 898
Water management		290 145	301 326	-	-	-	-	7 967	7 967	309 294	295 688	114 533
Waste water management		255 167	259 014	-	-	-	-	403	403	259 417	248 701	250 396
Waste management		22 715	22 653	-	-	-	-	-	-	22 653	30 300	15 150
Other		500	500	-	-	-	-	-	-	500	1 150	105
Total Capital Expenditure - Functional	3	1 224 724	1 333 076	-	-	-	-	5 723	5 723	1 336 802	1 114 730	774 569
Funded by:												
National Government		340 354	340 354	-	-	-	-	5 723	5 723	346 078	57 261	59 947
Provincial Government		460	460	-	-	-	-	-	-	460	-	-
District Municipality		-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	4	340 814	340 814	-	-	-	-	5 723	5 723	346 538	57 261	59 947
Borrowing		466 080	494 166	-	-	-	-	-	-	494 166	647 348	505 735
Internally generated funds		417 829	498 098	-	-	-	-	-	-	498 098	410 122	208 888
Total Capital Funding		1 224 724	1 333 076	-	-	-	-	5 723	5 723	1 336 802	1 114 730	774 569

Table 6 – B6: Statement of Financial Position

WC044 George - Table B6 Adjustments Budget Financial Position - 31/10/2024												
Description	Ref	Budget Year 2024/25									Budget Year +1	Budget Year +2
		Original Budget	Prior Adjusted	Accum. Funds	Multi-gear capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	A1	B	C	D	E	F	G	H		
R thousands												
ASSETS												
Current assets												
Cash and cash equivalents		364 373	256 019	-	-	-	-	(361 980)	(361 980)	(105 962)	223 528	303 289
Trade and other receivables from exchange	1	130 646	130 646	-	-	-	-	-	-	130 646	147 391	173 682
Receivables from non-exchange transact	1	16 323	16 323	-	-	-	-	-	-	16 323	(47 278)	(112 421)
Current portion of non-current receivables		1 820	1 820	-	-	-	-	-	-	1 820	1 915	2 015
Inventory		124 881	125 313	-	-	-	-	-	-	125 313	112 427	106 238
VAT		535 954	535 954	-	-	-	-	-	-	535 954	1 036 573	1 516 538
Other current assets		3 487	3 487	-	-	-	-	-	-	3 487	(9 007)	(9 069)
Total current assets		1 177 485	1 069 562	-	-	-	-	(361 980)	(361 980)	707 582	1 465 549	1 980 273
Non current assets												
Investments		-	-	-	-	-	-	-	-	-	-	-
Investment property		143 186	143 186	-	-	-	-	-	-	143 186	143 024	142 863
Property, plant and equipment		5 379 756	5 488 110	-	-	-	-	5 723	5 723	5 493 834	6 254 941	6 769 418
Biological assets		-	-	-	-	-	-	-	-	-	-	-
Living and non-living resources	1	-	-	-	-	-	-	-	-	-	-	-
Heritage assets		4 236	4 236	-	-	-	-	-	-	4 236	4 236	4 236
Intangible assets		13 309	13 309	-	-	-	-	-	-	13 309	15 078	16 248
Trade and other receivables from exchange		50 281	50 281	-	-	-	-	-	-	50 281	50 281	50 281
Non-current receivables from non-exchange		195	195	-	-	-	-	-	-	195	195	195
Other non-current assets		-	-	-	-	-	-	-	-	-	-	-
Total non current assets		5 590 962	5 699 316	-	-	-	-	5 723	5 723	5 705 040	6 467 755	6 983 240
TOTAL ASSETS		6 768 447	6 768 878	-	-	-	-	(356 257)	(356 257)	6 412 622	7 933 303	8 963 513
LIABILITIES												
Current liabilities												
Bank overdraft		-	-	-	-	-	-	-	-	-	-	-
Financial liabilities		62 347	62 347	-	-	-	-	-	-	62 347	70 467	82 249
Consumer deposits		41 220	41 220	-	-	-	-	-	-	41 220	46 220	51 220
Trade and other payables from exchange t		446 001	446 433	-	-	-	-	30	30	446 463	614 110	736 732
Trade and other payables from non-excha		49 572	49 572	-	-	-	-	(362 839)	(362 839)	(313 267)	48 916	48 260
Provisions		153 342	153 342	-	-	-	-	-	-	153 342	153 342	153 342
VAT		245 305	245 305	-	-	-	-	-	-	245 305	537 069	857 755
Other current liabilities		-	-	-	-	-	-	-	-	-	-	-
Total current liabilities		997 787	998 219	-	-	-	-	(362 809)	(362 809)	635 410	1 470 124	1 929 558
Non current liabilities												
Financial Liabilities	1	1 132 727	1 132 727	-	-	-	-	-	-	1 132 727	1 695 007	2 117 693
Provisions	1	216 285	216 285	-	-	-	-	-	-	216 285	230 744	246 071
Long term portion of trade payables		-	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities		216 285	216 285	-	-	-	-	-	-	216 285	230 744	246 071
Total non current liabilities		1 565 297	1 565 297	-	-	-	-	-	-	1 565 297	2 156 496	2 609 835
TOTAL LIABILITIES		2 563 085	2 563 516	-	-	-	-	(362 809)	(362 809)	2 200 707	3 626 620	4 539 393
NET ASSETS	2	4 205 362	4 205 362	-	-	-	-	6 552	6 552	4 211 914	4 306 683	4 424 120
COMMUNITY WEALTH/EQUITY												
Accumulated Surplus/(Deficit)		4 264 323	4 264 323	-	-	-	-	6 552	6 552	4 270 875	4 342 426	4 435 506
Funds and Reserves		157 324	157 324	-	-	-	-	-	-	157 324	195 002	234 685
Other		-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY		4 421 648	4 421 648	-	-	-	-	6 552	6 552	4 428 200	4 537 428	4 670 191

Table 7 – B7: Cashflow Statement

WC044 George - Table B7 Adjustments Budget Cash Flows - 31/10/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
		3	4	5	6	7	8	9	10	+1 2025/26	+2 2026/27	
		A	A1	B	C	D	E	F	G	H		
R thousands												
CASH FLOW FROM OPERATING ACTIVITIES												
Receipts												
Property rates		465 982	465 982	-	-	-	-	-	-	465 982	525 401	553 441
Service charges		1 671 675	1 671 675	-	-	-	-	-	-	1 671 675	1 868 954	2 051 192
Other revenue		531 054	531 054	-	-	-	-	-	-	531 054	632 446	670 775
Transfers and Subsidies - Operational	1	696 551	696 551	-	-	-	-	-	-	696 551	688 066	724 872
Transfers and Subsidies - Capital	1	750 328	750 328	-	-	-	-	(356 257)	(356 257)	394 071	64 350	67 439
Interest		59 978	59 978	-	-	-	-	-	-	59 978	62 658	65 458
Dividends		-	-	-	-	-	-	-	-	-	-	-
Payments												
Suppliers and employees		(3 235 642)	(3 235 642)	-	-	-	-	-	-	(3 235 642)	(3 367 516)	(3 617 547)
Finance charges		(68 889)	(68 889)	-	-	-	-	-	-	(68 889)	(95 723)	(120 618)
Transfers and Grants	1	(361)	(361)	-	-	-	-	-	-	(361)	(150)	(150)
NET CASH FROM(USED) OPERATING ACTIVITIES		870 676	870 676	-	-	-	-	(356 257)	(356 257)	414 419	378 463	394 863
CASH FLOWS FROM INVESTING ACTIVITIES												
Receipts												
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-
Payments												
Capital assets		(1 224 724)	(1 333 078)	-	-	-	-	(5 723)	(5 723)	(1 338 802)	(1 114 730)	(774 569)
NET CASH FROM(USED) INVESTING ACTIVITIES		(1 224 724)	(1 333 078)	-	-	-	-	(5 723)	(5 723)	(1 338 802)	(1 114 730)	(774 569)
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts												
Short term loans		-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		460 980	460 980	-	-	-	-	-	-	460 980	632 748	504 935
Increase (decrease) in consumer deposits		476	476	-	-	-	-	-	-	476	5 000	5 000
Payments												
Repayment of borrowing		(56 598)	(56 598)	-	-	-	-	-	-	(56 598)	(62 347)	(70 467)
NET CASH FROM(USED) FINANCING ACTIVITIES		404 858	404 858	-	-	-	-	-	-	404 858	575 401	439 468
NET INCREASE/ (DECREASE) IN CASH HELD		50 811	(57 544)	-	-	-	-	(361 980)	(361 980)	(419 524)	(160 845)	59 761
Cash/cash equivalents at the year begin:	2	289 209	289 209	-	-	-	-	-	-	289 209	364 373	223 528
Cash/cash equivalents at the year end:	2	340 020	231 666	-	-	-	-	(361 980)	(361 980)	(130 315)	203 528	283 289

Municipal Manager’s Quality Certificate

I, **MR G LOUW**, the Acting Municipal Manager of George Municipality hereby certify that the adjustments budget and supporting documentation for the 2024/25 Financial Year have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documentation are consistent with the Integrated Development Plan of the municipality.

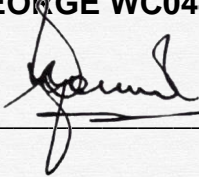
Print Name

MR G LOUW

Acting Municipal Manager of

GEORGE WC044

Signature



Date

23 Oct 2024