

- for each financial year covered by the contract;
- (ii) the impact of those financial obligations on the municipality's future municipal tariffs and revenue;
- (iii) any comments or representations on the proposed contract received from the local community and other interested persons; and
- (iv) any written views and recommendations on the proposed contract by the National Treasury, the relevant provincial treasury, the national department responsible for local government and any national department referred to in paragraph (a)(ii)(cc); and
- (c) the municipal council has adopted a resolution in which-
 - (i) it determines that the municipality will secure a significant capital investment or will derive a significant financial economic or financial benefit from the contract;
 - (ii) it approves the entire contract exactly as it is to be executed; and
 - (iii) it authorises the municipal manager to sign the contract on behalf of the municipality."

STARTING DATE:

The contract for accounting services is expected to commence on 1 January 2026 for a period of four (4) years, and it is anticipated to conclude on 31 December 2029.

LEGISLATIVE REQUIREMENTS

Council adhered to the Terms of the Municipal Finance Management Act No 56 of 2003 & the Municipal Systems Act No 32 of 2000 regarding the prescribed procedures and processes.

PROPOSED SERVICES UNDER MEMORANDUM OF AGREEMENT:

In terms of the Municipal Financial Management Act, 2003 (Act 56 of 2003) and the Supply Chain Management Regulations, the Municipality must procure accounting services through a competitive bidding process. Bidders were invited to tender for the provision of accounting services to the George Municipality for a period of 4 years commencing on 1 January 2026 until 31 December 2029.

FINANCIAL IMPLICATIONS:

For a project of this nature, it is impossible to give exact figures for total project cost as this tender is a rates tender and based on actual transactions taking place. The estimated cost over the four (4) year period is as follow:

Description	Anticipated Budget utilisation 2025/2026	Anticipated Budget utilisation 2026/2027	Anticipated Budget utilisation 2027/2028	Anticipated Budget utilisation 2028/2029
Accounting and Auditing	R 3 500 000	R 3 605 000	R 3 713 150	R 3 824 544

The pricing shall be fixed for one year and an annual price adjustment/increase will be 5% annually.

All accounting services expenditure will be subject to the availability of approved budgets.

ACCESS TO INFORMATION REGARDING THE MFMA Sec. 33 PROCESS

Copy of the draft service level agreement with Mubesko Africa (PTY) Ltd. summarizing the Municipality's obligations in terms of the contract is available for inspection on request.

FOR ANY FURTHER INFORMATION CONTRACT THE OFFICE AS INDICATED BELOW. WRITTEN COMMENTS ARE TO BE ADDRESSED TO ANY OF THE FOLLOWING ADDRESSES BEFORE OR ON MONDAY, 23 SEPTEMBER 2025.

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