

ALLOCATION OF POINTS FOR PREFERENCE, PRICE, AND SPECIFIC GOALS: SUPPLY CHAIN SCHEDULE

Tenderer	Total for Rates for Year 1 (All applicable taxes included)	Points 80	B-BBEE Points 10	Specific Goals Points 10	Total Points 100
Firststrand Bank Limited	R 10 950 000.00 *	80,00	10	10	100,00
Nedbank Limited	R 12 028 261.17 *	79,21	10	10	99,21

* It should be noted that the margin cost is inclusive of this value. See the breakdown below:

TOTAL COST:	FIRSTRAND BANK LTD	NEDBANK
TOTAL FEES:	R0,00	R328 261,17
TOTAL MARGIN RATE COST	R10 950 000,00	R11 700 000,00
	R10 950 000,00	R12 028 261,17

WINNING BIDDER: Firststrand Bank Limited

The following tenders were not considered for evaluation, due to the following reasons:

1. Absa Bank Limited - The bidder completed a margin rate of 0.05% on the pricing schedule, however the margin rate quoted on the pricing schedule was not the same margin rate as quoted in their proposal. After confirmation with ABSA, the margin rate offered to the municipality is indeed 3.8% and not 0.05%, hence their pricing schedule is incorrect and cannot be considered for evaluation.
2. The Standard Bank of South Africa Limited - The prices for speedpoint, drop boxes and the margin rate provided in the pricing schedule was provided with restrictions/conditions attached, which was confirmed by Standard Bank. This bid violated the pricing principals which prevented a fair and equal comparison among bidders. Hence the bid/tender is found non-responsive because they failed to comply with pricing instructions as they attached conditions toward prices provided.