

GEORGE MUNICIPALITY

ASSET MANAGEMENT AND ACCOUNTING POLICY 2026/27

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1. INTRODUCTION

1.1 Objective

This policy is aimed at assisting management and employees of the municipality to implement and maintain consistent, effective and efficient asset management principles.

The objective of this policy is:

- To safeguard the fixed assets of the municipality and to ensure the effective use of existing resources.
- To emphasise a culture of accountability towards the municipality's fixed assets.
- To ensure that effective controls are communicated to management and staff through clear and comprehensive written documentation.
- To provide a formal set of financial procedures that can be implemented to ensure that the municipality's financial asset policies are in compliance with the Municipal Finance Management Act 2003, Act 56 of 2003, herein referred to as the MFMA.

1.2 Background

(a) The proper utilisation and management of its assets is one of the prime mechanisms by which a municipality can fulfil the constitutional objects bestowed upon it with regard to:

- Delivery of sustainable services;
- Promotion of Social and economic development;
- Promoting a safe and healthy environment and,
- Providing for the basic needs of the community.

(b) Chapter 8 of the MFMA, Responsibilities of Accounting Officers, talks to the need for Asset Management in Section 63:

- (i) The accounting officer of a municipality is responsible for the management of:
- the assets of the municipality, including the safeguarding and the maintenance of those assets; and
 - the liabilities of the municipality.

(ii) The accounting officer must for the purpose of subsection (1) take all reasonable steps to ensure:

- that the municipality has and maintains a management, accounting and information system that accounts for the assets and liabilities of the municipality;
 - that the municipality's assets and liabilities are valued in accordance with standards of generally recognised accounting practice; and
 - that the municipality has and maintains a system of internal control of assets and liabilities, including an assets and liabilities register, as may be prescribed.
- (c) The municipality has a legal and moral obligation to ensure it implements policies to provide for the effective and efficient usage of its assets over the useful life thereof.
- (d) The asset management policy deals with the municipal rules required to ensure the enforcement of appropriate stewardship of assets.
- (e) The MFMA stresses the need for good asset management, noting that directorates should hold only those assets that are necessary for the efficient, effective and economical delivery of its programs.
- (f) The following should be enforced to ensure proper asset control:
- (i) All assets must be properly identified and controlled until they are ultimately disposed of.
 - (ii) The organisation's accounting policies must be reasonable and consistently applied, with specific reference to the provision for depreciation, amortization, ageing and the reduction of the value of the assets.
 - (iii) Assets that exist at a specific date must be reflected as such in the Fixed Assets Register (FAR).
 - (iv) Ownership of the asset must lie with the organisation and must be included in the FAR.
 - (v) The value at which the asset is reflected on the balance sheet must be correct and be the reasonable value of the asset,
 - (vi) Assets must be in good working order and when not in use, duly maintained.
 - (vii) All assets transactions must be duly authorized and noted by the relevant authorized personnel.
 - (viii) All assets must be kept safe and maintained.

- (g) This policy replaces / supersedes all asset management instructions that have previously been issued.
- (h) Failure to comply with the prescribed procedures will result in the institution of disciplinary procedures in terms of the stipulated human resources policies and procedures of the municipality.

1.3 Statutory and Regulatory Framework

(a) This policy must comply with all relevant legislative requirements including:

- The Constitution of the Republic of South Africa, 1996
- Municipal Structures Act, 1998
- Municipal Systems Act, 2000
- Division of Revenue Act (enacted annually)
- Municipal Finance Management Act No 56 of 2003
- Local Government: Municipal Asset Transfer Regulations, 2008

(b) Also, this policy must comply with the standards specified by the Accounting Standards Board. The relevant currently recognized accounting standards include:

- GRAP 17 Property, plant and equipment
- GRAP 16 Investment property
- GRAP 100 Non-current Assets held for Sale and Discontinued Operations
- GRAP 13 Leases
- GRAP 31 Intangible Assets
- GRAP 32 Service Concession Assets
- GRAP 103 Heritage Assets
- GRAP 21 Impairment of Non-cash-generating Assets
- GRAP 26 Impairment of Cash-generating Assets

(c) Whilst this Policy speaks specifically to financial asset management there are other internal policies which could also impact on certain procedures, functions or methodology regarding assets. This Policy seeks to compliment rather than contrast or overrule any other municipal procedures or policies that are currently in place. Where applicable the relevant corresponding policy will be referred to.

2. DEFINITIONS & ABBREVIATIONS

Consistent definitions are essential to ensure good asset management and reporting.

2.1 Assets

Are resources controlled by the municipality as the result of past events and from which future economic benefits or future service potential are expected to flow to the municipality.

2.2 Property, plant and equipment (PPE)

PPE are tangible items that are held by a municipality for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one reporting period.

2.3 Infrastructure asset

Infrastructure asset is an asset sub-type of Property, plant and equipment which is defined as those capital assets that form part of a network. General characteristics of infrastructure assets are that they are:

- i) part of a system or network;
- ii) specialised in nature and do not have alternative uses;
- iii) immovable; and
- iv) subject to constraints on disposal.

2.4 Community assets

Community assets is an asset sub-type of Property, plant and equipment which is defined as those assets utilized to the social well-being of the community.

2.5 Other assets

Other asset is an asset sub-type of Property, plant and equipment which is defined as capital assets utilised in normal operations administrative function of the municipality, Examples are plant equipment, office buildings, motor vehicles, office equipment and furniture and computer equipment etc.

2.6 Heritage assets

Heritage asset is an asset type which is defined as assets that have a cultural, environmental, historical, natural, scientific, technological, or artistic significance and are held indefinitely for the benefit of present and future generations.

2.7 Investment properties

Investment properties is an asset type which is defined as properties (land or a building – or part of a building – or both – or land with a undetermined use) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both, rather than for:

- i) use in the production or supply of goods or services or for administrative purposes, or

ii) sale in the ordinary course of operations;

2.8 Intangible assets

Intangible asset is an asset type which is an identifiable non-monetary asset without physical substance; and

2.9 Leased assets

A lease is an agreement whereby the lesser conveys to the lessee in return for payment or series of payments the right to use an asset for an agreed period of time. A finance lease is a lease that transfers substantially all the risks and rewards incident of ownership of an asset.

2.10 Fixed Asset Register

It is the control register recording the financial and other key details for all municipal capital assets recognised in accordance with this policy;

2.11 Capitalisation

It is the recognition of expenditure as part of the cost of a capital asset when it meets the criteria for recognition, and recording it in the asset register.

2.12 Commissioning

An asset is commissioned when the asset is ready for use in the condition and position as intended by management at which point depreciation will commence.

2.13 Work-in-progress asset

Work-in-Progress (WIP) refers to capital expenditure incurred on assets that are under construction or development and are not yet completed or available for their intended use. Such costs are not depreciated until the asset is brought into use, at which point the accumulated costs commissioned.

2.14 Cost of acquisition

All the costs incurred that is directly attribution in bringing a capital asset item to the required condition and location for its intended use.

2.15 Fair value

Fair value is the amount for which an asset can be exchanged, or a liability settled between knowledgeable, willing parties in an arm's length transaction.

2.16 Residual value

Residual value is the net amount that the enterprises expect to obtain for an asset at the end of its useful life after deducting the expected cost of disposal.

2.17 Impairment Loss

An impairment loss is the amount by which the carrying value of an asset exceeds the recoverable amount.

2.18 Carrying value

Carrying value is the amount at which the asset is recognized in the balance sheet after deducting any accumulated depreciation and accumulated impairment losses thereon.

2.19 Recoverable value

Recoverable value is the higher of the asset's net selling price and its value in use.

2.20 Depreciation/ or amortisation

Depreciation is the systematic allocation of the cost of a tangible asset over its useful life.

Amortisation is the systematic allocation of the cost of an intangible asset over its useful life.

2.21 Depreciable amount

The depreciable amount of an asset is determined after deducting the residual value of the fixed asset.

2.22 Accumulated depreciation

Accumulated depreciation refers to the total depreciation allocations to a certain point with respect to assets still in use.

2.23 Depreciation/ or Amortisation Method

Depreciation method is an accounting technique used to allocate the cost of a tangible asset over its useful life.

Amortisation method is an accounting technique used to allocate the cost of an intangible asset over its useful life.

2.24 Useful life

Useful life is the estimated period over which an asset is expected to be available for use by the municipality which may be different from its physical or economic life.

2.25 Construction Contracts

A construction contract is a contract specifically negotiated for the construction of an asset or a combination of assets that are closely interrelated or inter dependent in terms of their design, technology and function or their ultimate purpose or use.

2.26 Research and development Cost

- (a) Research is original and planned investigation undertaken with the prospect of gaining new scientific or technical knowledge and understanding.
- (b) Development is the application of research findings or other knowledge to a plan or design for the production of new or substantially improved materials, devices, products, processes, systems or services prior to the commencement of commercial production or use.

2.27 Abbreviations

AO – Accounting Officer

CFO – Chief Financial Officer

AMU – Finance Asset Management Unit

MFMA – Municipal Finance Management Act, No. 56 OF 2003

MSA – Municipal Systems Act, No. 32 of 2000

GRAP – Standard of General Recognised Accounting Practice

CIDMS – City Infrastructure Delivery and Management System

mSCOA - Municipal Standard Chart of Accounts

3. ROLES AND RESPONSIBILITIES

3.1 Role of Municipal Manager

As Accounting Officer of the municipality, the municipal manager shall be the principal custodian of all the municipality's fixed assets and shall be responsible for ensuring that the fixed asset management policy is scrupulously applied and adhered to.

3.2 Role of Chief Financial Officer

- (a) The Chief Financial Officer (CFO), or his nominee, shall be the fixed asset registrar of the municipality, and shall ensure that a complete, accurate and up-to-date fixed asset register is maintained.
- (b) The CFO may delegate or otherwise assign responsibility for performing these functions but will remain ultimately accountable for ensuring these activities are performed.

3.3 Role of Directors of Departments

The Directors may delegate or otherwise assign responsibility for performing these functions to Senior Managers/ Managers, but will remain ultimately accountable for ensuring these activities are performed.

- (a) ensure that all employees in their departments adhere to the approved Asset Management Policy
- (b) ensure that all assets are procured in terms of the SCM Policy;
- (c) ensure all assets used by employees leaving the employment of the company must be verified on the day such employees leave and report submitted to the Human Resource Management Directorate.
- (d) ensure all assets used by employees leaving the employment of the company must be verified on the day such employees leave
- (e) shall be directly responsible for the physical safekeeping of any fixed asset controlled for use by the department in question.
- (b) is responsible for maintaining assets under their control. The Asset Unit does not hold the responsibility for instituting or implementing asset maintenance plans; this responsibility lies exclusively with each directorate.
- (c) Every director shall ensure that the asset identification system approved for the municipality is scrupulously applied in respect of all assets controlled or used by the department in question.
- (d) Every director shall at least once during every financial year undertake a comprehensive verification of all their fixed assets.
- (e) Any unauthorised, irregular, or fruitless or wasteful expenditure, and losses resulting from criminal or negligent conduct, are prevented;

4. FINANCIAL MANAGEMENT

4.1 Funding & Budget

- (a) The acquisition of assets should not be funded over a period longer than the useful life of that asset.
- (b) An approved capital project plan must be submitted for future asset acquisitions where upon the funding must then be approved.
- (c) A capital budget must be compiled whereby future operational costs and revenue of the project, including tax and tariff implications should be considered; and be approved. This capital budget must be drafted in accordance with the MFMA as well as budget related policies. All capital acquisitions will be done in accordance to the approved capital budget.

4.2 Procurement of Assets

- (a) All asset acquisitions must be conducted in terms of approved George Municipality's Supply Chain Management Policy.
- (b) Money can only be spent on the procurement of an capital asset/ project if:
 - (i) the money for the project has been appropriated in the capital budget., and have been approved by Council;
 - (ii) the Supply Chain Management prescripts/procedures have been adhered to as set out in the George Municipality's Supply Chain Management Policy.
- (c) Budgeting and procurement is a process driven and handled jointly by the Budget Office and Supply Chain Management. The AMU only gets involved once the budget has been approved and procurement has been completed.

4.3 Disposal of Assets

- (a) Assets must be disposed in such a way that –
 - (i) It falls within the framework set by the Municipal Finance Management Act (No56 of 2003) as well as the MFMA Section 14 and the Asset Transfer Regulations as issued by National Treasury in the Government Gazette No 31346 of 23 August 2008.
 - (ii) During the consideration and acceptance of tenders/quotations or any bid for such assets, the image of the municipality is not impaired.
 - (iii) Assets must be disposed of as stipulated in Disposal Management of the approved Supply Chain Management Policy of George municipality.
 - (iv) Identification and acknowledgement of the disposal of an asset should be as per the Directorates' delegation of authority and approved by Council or MM (if delegated, in accordance with the delegation framework).
- (b) Alienation of fixed Assets

NOTE: The reference to the asset financing reserve below is based on the assumption that the reserve is allowed.

- (i) In compliance with the principles and prescriptions of the Municipal Finance Management Act, the transfer of ownership of any fixed asset shall be fair, equitable, transparent, competitive, and consistent with the municipality's supply chain management policy.
- (ii) Every director shall report in writing to the CFO of each financial year on all fixed assets controlled or used by the department concerned which such director wishes to alienate by way of public auction or public tender. The CFO or his delegated official shall thereafter consolidate the requests received from the various directorates and shall promptly report such consolidated information to the council or the municipal manager of the municipality, as the case may be, recommending the process of alienation to be adopted.

(iii) The council shall ensure that the alienation of any fixed asset takes place in compliance with Section 14 of the Municipal Finance Management Act, 2004 which states:

“(1) A municipality may not alienate any capital asset required to provide a minimum level of basic municipal services.

(2) A municipality may alienate any other capital asset, but provided

(a) The council, in a meeting open to the public, has first determined that the asset is not required to provide a minimum level of basic municipal services, and

(b) The council has considered the fair market value of the asset and the economic and community value to be received in exchange for the asset. ”

(iv) Once the fixed assets are alienated, the CFO or delegated official shall update the relevant records from the fixed asset register.

(v) If the proceeds of the alienation are less than the carrying value recorded in the fixed asset register, such difference shall be recognised as a loss in the Statement of Performance under the department or vote or PPID concerned. If the proceeds of the alienation, on the other hand, are more than the carrying value of the fixed asset concerned, the difference shall be recognised as a gain in the income statement of the department or vote concerned.

(vi) Any gains realised on the alienation of fixed assets shall be appropriated annually to the municipality’s asset financing reserve, via the operating account (except in the cases outlined below), and any losses on the alienation of fixed assets shall remain as expenses on the income statement of the department or vote concerned. If, however, both gains and losses arise in any one financial year in respect of the alienation of the fixed assets of any department or vote, only the net gain (if any) on the alienation of such fixed assets shall be appropriated.

(vii) Transfer of fixed assets to other municipalities, municipal entities (whether or not under the municipality’s sole or partial control) or other organs of state shall take place in accordance with the above procedures, except that the process of alienation shall be by private treaty. (Such inter-governmental transfers are done in accordance to Chapter 2 and 3 of the MFMA Transfer Regulations).

(c) Other write-offs of fixed assets

(i) A fixed asset even though fully depreciated shall be written off only on the recommendation of the director controlling or using the asset concerned, and with the approval of the council of the municipality.

(ii) Every director shall report to the CFO (or when the need arises) of each financial year on any fixed assets which such director wishes to have written off, stating in full the reason for such recommendation. The CFO or his delegated official shall consolidate all such reports and shall promptly submit a

recommendation to the council of the municipality on the fixed assets to be written off.

- (iii) The only reasons for writing off fixed assets, other than the alienation of such fixed assets, shall be the loss, theft, destruction, or material impairment of the fixed asset in question.
- (d) In case of loss, theft, destruction, or impairment
- (i) Every director or his delegated official shall ensure that any incident of loss, theft, destruction, or material impairment of any fixed asset controlled or used by the department in question is promptly reported in writing to the CFO or his delegated official—and in cases of suspected theft or malicious damage – also to the South African Police Service.
 - (ii) When a vehicle is involved in an accident, reporting are to be done in accordance with the Fleet Management policy and Insurance policy.
 - (iii) Any damage or loss should be reported to the insurance section for a possible insurance claim, in compliance with the Insurance policy
- (e) Replacement of assets
- (i) Each directorate is responsible for motivating (keeping in mind the useful lives of the different asset types) the possible replacement of motor vehicles, furniture and fittings, computer equipment and any other appropriate operational items. This will include the replacement of fixed assets which are required for service delivery, but which have become uneconomical to maintain. These requests will be handled during the capital budget process where council, the budget committee and relevant officials are involved.

NOTE: See Annexure A attached for the fixed asset life table.

(f) IT Equipment

Before any pc's, laptops, tablets and other computer hardware are disposed of it must be ensured that the IT department has had an opportunity to first remove all relevant software.

Council's ICT Policy has relevance with regard all assets of an IT nature.

5. INTERNAL CONTROLS

5.1 Safekeeping of Assets

- (a) Every director shall be directly responsible for the physical safekeeping of any fixed asset controlled for use by the department in question. Additionally they shall be responsible for the establishing and maintaining any additional registers or records to demonstrate the physical management of capital assets under their control.

- (b) In exercising this responsibility, every director shall adhere to any written directives issued by the municipal manager and/or chief financial officer the directorate in question, or generally to all directorates, in regard to the control of or safekeeping of the municipality's fixed assets.
- (c) All assets should be kept in a secure location, maintained regularly, insured against theft or destruction (if applicable), utilised economically and efficiently.

5.2 Asset Identification

- (a) The Chief Financial Officer shall ensure that the municipality maintains an asset identification system.
- (b) Every director shall ensure that the asset identification system approved for the municipality is scrupulously applied in respect of all fixed assets controlled or used by the department in question.
- (c) A fixed assets and inventory register should be maintained, and all fixed assets should be uniquely numbered for reference to the fixed assets register.

5.3 Verification

- (a) Every director shall at least once during every financial year undertake a comprehensive verification of all fixed assets controlled or used by the department concerned
- (b) Every director shall promptly and fully report in writing to the AMU in the format determined by AMU. All these reports of the asset verification shall be reviewed by AMU and any discrepancies will be investigated.
- (d) All assets used by employees leaving the employment of the company must be verified on the day such employees leave. To this effect the Human Resources Department must inform the AMU in writing of any persons leaving the employment of the municipality.

5.4 Movement / Monitoring of Assets

- (a) Any disposal, movement, impairment, or any change in the nature of the asset must be monitored and communicated to the AMU and other role players as the communication channel may prescribe.
- (b) Directorates may transfer capital assets under their control provided that the receiving official agrees to accept the responsibility of that capital asset. For all transfers an Asset Transfer form is to be completed, signed by the receiving party (custodian) and submitted to AMU for updating of the asset register.
- (c) The AMU must appropriately amend the Fixed asset register by recording the approved transfers.

- (d) With regard to moveable and toolbox items, the movement and monitoring thereof will take place on a computerised system. (This may be a separate system to the one used for the fixed assets).
- (d) Assets that are used by officials outside of their workplace (e.g. laptops taken home) must be approved by the relevant director.

5.5 Insurance Cover

- (a) The directors shall ensure that assets are insured. Insurance will be done in accordance with the Insurance Policy of George Municipality.
- (b) If the municipality may operate a self-insurance reserve (assuming such reserve to be allowed), the CFO shall annually determine the premiums payable by the directorates or votes after having received a list of the fixed assets and insurable values of all relevant fixed assets from the directors concerned.
- (c) The CFO or delegated official in consultation with the insurance broker/underwriter shall recommend the basis of the insurance to be applied to each type of fixed asset: either the carrying value or the replacement value of the fixed assets concerned. Such recommendation shall take due cognisance of the budgetary resources of the municipality.

5.6 Maintenance of Assets

Every director shall be directly responsible for developing a maintenance strategy that will ensure that all assets are properly maintained and in a manner, which will ensure that such assets attain their useful operating lives.

5.7 Fixed Asset Register

- (a) The fixed asset register shall be maintained in the format determined by the CFO, which format shall comply with the requirements of generally recognised accounting practice (GRAP) and any other accounting requirements which may be prescribed.
- (b) The fixed asset register shall reflect the following information:
 - (i) a brief but meaningful description of each asset;
 - (ii) the date on which the asset was acquired or brought into use;
 - (iii) the location of the asset;
 - (iv) the directorate(s) or vote(s) within which the assets will be used;
 - (v) the erf/stand number, in the case of fixed property;
 - (vi) where applicable, the identification number,
 - (vi) the original cost, the revalued amount or the fair value if no costs are available;
 - (viii) the (last) revaluation date of the fixed assets subject to revaluation;
 - (ix) the revalued value of such fixed assets;

- (x) accumulated depreciation to date;
 - (xi) the depreciation charge for the current financial year;
 - (xii) the carrying value of the asset;
 - (xiii) the method and rate of depreciation;
 - (xiv) impairment losses incurred during the financial year (and the reversal of such losses, where applicable);
 - (xv) the source of financing;
 - (xvi) whether the asset is required to perform basic municipal services;
 - (xvii) the date on which the asset is disposed of;
 - (xviii) the disposal price; and
 - (xix) the date on which the asset is retired from use, if not disposed of.
- (c) All directors under whose control any fixed asset falls shall promptly provide the CFO in writing with any information required to compile the fixed asset register and shall promptly advise the CFO in writing of any material change which may occur in respect of such information.
- (d) Fixed assets shall be capitalised and recorded in the fixed asset register when acquired and be commissioned once it is ready for use.

6. CLASSIFICATION OF FIXED ASSETS

In compliance with the requirements of the National Treasury, the CFO or his delegate shall ensure that all fixed assets are classified under the following headings in the fixed assets register, and directors shall provide the AMU with such information or assistance as is required for AMU to compile a proper classification.

6.1 Classification Types

The CFO or his delegate shall adhere to the classifications indicated in the annexure on fixed asset lives (see Annexure A), and in the case of a fixed asset not appearing in the annexure shall use the classification applicable to the asset most closely comparable to the asset in question.

- (a) Property, Plant and Equipment
- (b) Investment Property
- (c) Inventory (As defined in GRAP 12)
- (d) Intangible Assets
- (e) Heritage Assets
- (f) Biological assets

6.2 Classification Descriptions

- (a) Property, Plant and Equipment
 - land (not held as investment assets);
 - infrastructure assets (assets which are part of a network of similar assets);

- community assets (community facilities – assist with general well-being of the community)
 - other assets (Buildings, Transport assets, Furniture and Office equipment, Machinery and equipment and Computer equipment)
- (b) Investment Property
 - investment assets (resources held for capital or operational gain)
 - land
- (i) Investment assets shall be accounted for in terms of GRAP 16 and shall not be classified as property, plant, and equipment for purposes of preparing the municipality's statement of position.
- (ii) Investment assets shall comprise land or buildings (or parts of buildings) or both held by the municipality, as owner or as lessee under a finance lease, to earn rental revenues or for capital appreciation or both.
- (iii) Investment assets shall be recorded in the fixed assets register in the same manner as other fixed assets, but a separate section of the fixed assets register shall be maintained for this purpose.

NOTE: The cost model is used by the municipality and not the revaluation method.

- (iv) An expert valuer shall be engaged by the municipality to undertake such valuations (should they be required). Internally or externally appointed valuers may be used.
 - (v) If the council resolves to construct or develop a property for future use as an investment property, such property shall in every respect be accounted for as an property, plant and equipment until it is ready for its intended use – where after it shall be reclassified as an investment asset.
- (c) Fixed Assets treated as inventory
- (i) Any land or buildings owned or acquired by the municipality with the intention of selling such property in the ordinary course of business, or any land or buildings owned or acquired by the municipality with the intention of developing such property for the purpose of selling it in the ordinary course of business, shall be accounted for as inventory, and not included in either property, plant and equipment or investment property in the municipality's statement of position.
- (d) Recognition of Heritage Assets in the fixed asset register
- (i) If no original costs or fair values are available in the case of one or more or all heritage assets, the CFO may, if it is believed that the determination of a fair value for the assets in question will be a laborious or expensive undertaking, record such asset or assets in the fixed asset register without an indication of the costs or fair value concerned. Heritage Assets are recognised and handled according to GRAP 103.

- (ii) For balance sheet purposes, the existence of such heritage assets shall be disclosed by means of an appropriate note.

(e) Intangible Assets

- (i) GRAP 31 determines the definition of an intangible asset.
- (ii) Entities frequently expend resources or incur liabilities, on the acquisition, development, maintenance or enhancement of intangible resources such as scientific or technical knowledge, design and implementation of new processes or systems, licenses, intellectual property, and trademarks (including brand names and publishing titles). Common examples of items encompassed by these broad headings are computer software, patents, copyrights, motion picture films, customer lists, acquired fishing licenses, acquired import quotas, and relationships with customers.
- (iii) Not all the items described in paragraph (ii) meet the definition of an intangible asset, i.e. identifiability; control over a resource and existence of future economic benefits; or service potential. If an item within the scope of this Standard does not meet the definition of an intangible asset, expenditure to acquire it or generate it internally is recognised as an expense when it is incurred.
- (iv) An asset is identifiable if it either:
 - a) is separable, i.e. is capable of being separated or divided from the entity and sold, transferred, licensed, rented or exchanged, either individually or together with a related contract, identifiable asset, or liability, regardless of whether the entity intends to do so; or
 - b) arises from binding arrangements (including rights from contracts) regardless of whether those rights are transferable or separable from the entity or from other rights and obligations.

NOTE: See GRAP 31 for the full recognition, handling, and accounting of intangible assets.

(f) Biological assets

- (i) Accounting for biological assets shall take place in accordance with the requirements of GRAP 101.
- (ii) The CFO, in consultation with the head(s) of department concerned, shall ensure that all biological assets, such as livestock and crops, are valued at 30 June each year at fair value less estimated point-of-sales costs. Such valuation shall be undertaken by a recognised valuer in the line of the biological assets concerned. Any losses on such valuation shall be debited to the department or vote concerned as an operating expense, and any increase in the valuation shall be credited to the department or vote concerned as operating revenue.

- (iii) If any biological asset is lost, stolen, or destroyed, the matter – if material – shall be reported in writing by the director concerned in exactly the same manner as though the asset were an ordinary fixed asset.
- (iv) Records of the details of biological assets shall be kept in a separate section of the fixed assets register or in a separate accounting record altogether and such details shall reflect the information which the CFO, in consultation with the director concerned and the internal auditor, deems necessary for accounting and control purposes.
- (v) The CFO shall annually insure the municipality's biological assets, in consultation with the directors concerned, provided the council considers such insurance desirable and affordable.

7. ACCOUNTING FOR ASSETS

7.1 Recognition of an Asset

(a) Fixed Assets

- (i) A fixed asset is an asset with a useful life of more than one year and is used in the business of the municipality. Characteristics of a depreciable fixed asset are the following:
 - It is estimated that the asset will be used for more than one financial period;
 - It should be possible to determine the cost or fair value of the asset reliably;
 - The resource should provide future economic benefits or service potential;
 - The future economic benefits or service potential should accrue to the municipality;
 - The event giving rise to the municipality's right to the recourse and control over the future economic benefits must already have occurred; and
 - The cost is above any municipal capitalisation threshold.
- (ii) A fixed asset is defined in GRAP 17 as a tangible item of property, plant or equipment held by a municipality for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and which is expected to be used during more than one reporting period (financial year).
- (iii) A fixed asset is thus an asset, either movable or immovable, under the control of the municipality, and from which derive economic benefits, or reasonably expects to use in service delivery, over a period extending beyond one financial year.

(b) Accounting for leases

- (i) An asset held under a finance lease, shall be recognised as a fixed asset, as the municipality has control over such an asset even though it does not own the asset.

- (ii) Examples of situations that would normally lead to a lease being classified as finance lease are:
 - The lease transfers ownership of the asset to the lessee by the end of the lease term;
 - The lessee has the option to purchase the asset at a price which is expected to be sufficiently lower than the fair value at the date the option becomes exercisable such that, at the inception of the lease, it is reasonably certain that the option will be exercised;
 - The lease term is for the major part of the economic life of the asset even if title is not transferred; and
 - At the inception of the lease the present value of the minimum lease payments amounts to at least substantially all of the fair value of the leased asset.
- (iii) Indicators of situations that individually or in combination could also lead to a lease being classified as a finance lease are:
 - If the lessee can cancel the lease, the lessor's losses associated with the cancellation are born by the lessee,
 - Gains or losses from the fluctuation in the fair value of the residual fall to the lessee (for example in the form of a rent rebate equalling most of the sales proceeds at the end of the lease), and
 - The lessee has the ability to continue the lease for a secondary period at a rent that is substantially lower than market rent.

(c) Recognition of donated assets

- (i) Where a fixed asset is donated to the municipality, or a fixed asset is acquired by means of an exchange of assets between the municipality and one or more other parties, the asset concerned shall be recorded in the fixed asset register at its fair value, as determined by the CFO.

(d) Recognition of Service Concession Assets

Service Concession Assets under GRAP 32 are recognised when the grantor (public sector entity) controls or regulates the services the operator must provide with the asset, to whom, and at what price, and controls any significant residual interest in the asset at the end of the arrangement

7.2 Measurement

(a) Cost of an asset

Cost of a fixed asset includes the cost of activities (cash or equivalent) necessarily incurred to bring the fixed asset to the condition and location essential for its intended use (e.g. purchase price plus transport and installation).

The following are examples of costs that should be capitalized if it can be directly attributed to the acquisition of the asset or bringing the asset to its working condition:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management; and
- the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

(i) Contract costs

Contract costs should comprise:

- Costs that relate directly to the specific contract,
- Costs that are attributable to contract activity in general and can be allocated to the contract, and
- Such other costs are specifically chargeable to the customer under terms of the contract.

Examples of costs that relate directly to a specific contract include:

- Site labour costs, including site supervision,
- Costs of materials used in construction
- Depreciation of plant and equipment used on a contract,
- Costs of moving plant, and equipment to and from the contract site,
- Costs of hiring plant and equipment,
- Costs of design and technical assistance that is directly related to the contract,
- The estimated costs of rectification and guarantee work, including expected warranty costs, and
- Claims from third parties.

Examples of costs that relate to the contract activity in general and can be allocated to specific contracts include:

- Insurance
- Cost of design and technical assistance that are not directly related to a specific contract, and
- Construction overheads.

(ii) Research costs

Research costs should be recognized as an expense in the period in which they are incurred and should not be recognized as an asset.

Examples of activities typically included in research are:

- Activities aimed at obtaining new knowledge,
- The search for applications of research findings or other knowledge,
- The search for product or process alternatives, and
- The formulation and design of possible new or improved product or process alternatives.

(ii) Development costs

The development costs of a project should be recognized as an expense in the period in which they are incurred, unless all of the following criteria are met:

- The product or process is clearly defined and the costs attributable to the product or process can be separately identified and reliably measured.
- The technical feasibility of the produce and market or use the product or process.
- The existence of a market for the product or process or, if it is to be used internally rather than sold, its usefulness to the enterprise can be demonstrated.
- Adequate resources exist, or their availability can be demonstrated, to complete the project and market or use the product or process.

Examples of activities typically included in development are:

- The evaluation of product or process alternatives,
- The design, construction and testing of pre-production prototypes and models,
- The design of tools, jigs, moulds and dies involving new technology, and
- The design, construction and operation of a pilot plant that is not of a scale that is economically feasible for commercial production.

Service Concession assets are initially recognised at fair value, with existing assets reclassified under relevant standards (GRAP 16, 17, 31, or 103)

Where an item has been acquired at no cost, or for a nominal cost, it will be initially measured at its fair value as at the date of acquisition and included in the asset register. All Directors must provide the CFO with the following information for recognition of an asset at no cost:

- Description of the capital asset;
- Date of acquisition;
- Fair value as at date of acquisition;
- Location details;
- Condition rating;
- Expected initial useful life; and

(b) Changes in Accounting Estimates

- (i) As a result of the uncertainties inherent in business activities, many financial items cannot be measured but can only be estimated. The estimation process is based on judgments based on the latest financial information available. Estimates may be required, for example bad debts, inventory obsolescence or the useful lives or expected pattern of consumption of economic benefits or depreciable assets.
- (ii) An estimate may need to be revised if changes occur regarding the circumstances on which the estimate was based or as a result of new information, more experience or subsequent developments.
- (iii) In practice the Department may decide to revise the useful life of an asset or a group of assets due to certain circumstances.

- (iv) The effect of a change in accounting estimate should be included in the determination of net profit or loss in:
 - The period of the change if the change affects the period only, or
 - The period of change and future periods, if the change affects both.

7.3 Threshold

- (a) Assets (excluding inventory) with an initial cost of **more than** R 1500 will be recognised as Property, Plant and Equipment. At the discretion of the CFO or delegated official items below or above R 1500 can be capitalised based on recognition criteria and materiality conditions.
- (b) Fixed assets with a value of less than R 1500 (except in the case where the CFO has judged otherwise) as described above will be regarded as inventory and not recorded for financial purposes in the fixed asset register. These assets should still be marked or identified for control purposes and indicated as such in an toolbox item.
- (c) Every director shall moreover ensure that the existence of items recorded as such toolbox item is verified from time to time, and at least once in every financial year, and any amendments which are made be retained for audit purposes.

7.4 Capitalisation

(a) Subsequent Expenditure

Subsequent expenditure relating to an asset should be capitalised to the net book value when it is determined that the asset has been enhanced.

(b) Normal Expenditure

- (i) No item with an initial cost or fair value of less than R 1500 (one thousand five hundred rand) – or such other amount as the council of the municipality may from time to time determine on the recommendation of the municipal manager – shall be recognised as a fixed asset. If the item has a cost or fair value lower than this capitalisation benchmark, it shall be treated as an ordinary operating expense.
- (ii) Every director shall, however, ensure that any item with a value of less than a R 1500 with an estimated useful life of more than one year, shall be recorded as a toolbox item. Every director shall moreover ensure that the existence of items recorded is verified from time to time, and at least once in every financial year, and any amendments which are made shall be retained for audit purposes.

(c) Intangible Items

No intangible item shall be recognised as a fixed asset, except that the CFO, acting in strict compliance with the criteria set out in GRAP 102 (dealing with research and

development expenses) may recommend to the council that specific development costs be recognised as fixed assets.

(d) Reinstatement, maintenance, and other expenses

- (i) Only expenses incurred in the enhancement of a fixed asset (in the form of improved or increased services or benefits flowing from the use of such asset) or in the material extension of the useful operating life of a fixed asset shall be capitalised.
- (ii) Expenses incurred in the maintenance or reinstatement of a fixed asset shall be considered as operating expenses incurred in ensuring that the useful operating life of the asset concerned is attained, and shall not be capitalised, irrespective of the quantum of the expenses concerned.
- (iii) Expenses which are reasonably ancillary to the bringing into operation of a fixed asset may be capitalised as part of such fixed asset. Refer to section 7.2(a) for expenses that is viewed as elements of cost.

7.5 Useful life

- (a) The determination of asset useful lives is based on best practice and is guided by the Asset Management Guideline for Local Government issued by National Treasury and the City Infrastructure Delivery and Management System (CIDMS) framework.
- (b) These guidelines for the useful lives of assets may be adapted based on experience and specific municipal preference.
- (c) The useful life set out for a specific asset will determine the depreciation on the asset.
- (d) It may be necessary to review the useful life of assets as the original estimate of useful life may become inappropriate. Such an adjustment is deemed to be a change in estimate and the depreciation charge for the current and future periods should be adjusted.

NOTE: See attached Annexure A for the useful life table.

7.6 Depreciation

- (a) Depreciation of fixed assets
 - (i) All fixed assets, except land and heritage assets, shall be depreciated – or amortised in the case of intangible assets.
 - (ii) Depreciation may be defined as the monetary quantification of the extent to which a fixed asset is used or consumed in the provision of economic benefits or the delivery of services.

- (iii) Depreciation shall generally take the form of an expense both calculated and debited on a monthly basis against the appropriate line item in the directorate or vote in which the asset is used or consumed.
 - (iv) However, depreciation shall initially be calculated from the commissioning date as per the financial system. Thereafter, depreciation charges shall be calculated monthly.
 - (v) Each director, acting in consultation with the CFO, shall ensure that reasonable budgetary provision is made annually for the depreciation of all applicable fixed assets controlled or used by the directorate in question or expected to be so controlled or used during the ensuing financial year.
 - (vi) The procedures to be followed in accounting and budgeting for the amortisation of intangible assets shall be identical to those applying to the depreciation of other fixed assets.
- (b) Rate of depreciation
- (i) The CFO shall assign a useful operating life to each depreciable asset recorded on the municipality's fixed asset register. In determining such a useful life, the CFO shall adhere to the useful lives set out in the annexure to this document (see Annexure A).
 - (ii) In the case of a fixed asset which is not listed in this annexure, the CFO shall determine a useful operating life, if necessary, in consultation with the director who shall control or use the fixed asset in question and shall be guided in determining such useful life by the likely pattern in which the asset's economic benefits or service potential will be consumed.
- (c) Method of depreciation
- Except in those cases specifically identified in 7(6)(e) below, the CFO shall depreciate all depreciable assets on the straight-line method of depreciation over the assigned useful operating life of the asset in question.
- (d) Amendment of asset lives and diminution in the value of fixed assets
- (i) Only the CFO may amend the useful operating life assigned to any fixed asset, and when any material amendment occurs the CFO shall inform the council of the municipality of such amendment.
 - (ii) The CFO shall amend the useful operating life assigned to any fixed asset if it becomes known that such asset has been materially impaired or improperly maintained to such an extent that its useful operating life will not be attained, or any other event has occurred which materially affects the pattern in which the asset's economic benefits or service potential will be consumed.

- (iii) If the value of a fixed asset has been diminished to such an extent that it has no or a negligible further useful operating life or value such fixed asset shall be fully depreciated in the financial year in which such diminution in value occurs.
 - (iv) Similarly, if a fixed asset has been lost, stolen or damaged beyond repair, it shall be fully depreciated in the financial year in which such event occurs, and if the fixed asset has physically ceased to exist, it shall be removed / excluded from the fixed asset register.
 - (v) In all of the foregoing instances, the additional depreciation expenses shall be debited to the directorate or vote controlling or using the fixed asset in question.
 - (vi) If any of the foregoing events arise in the case of a normally non-depreciable fixed asset, and such fixed asset has been capitalised at a value other than a purely nominal value, such fixed asset shall be partially or fully depreciated, as the case may be, as though it was an ordinary depreciable asset, and the directorate or vote controlling or using the fixed asset in question shall bear the full depreciation expenses concerned.
- (e) Alternative methods of depreciation in specific instances
- (i) The CFO may employ the sum-of-units method of depreciation in the case of fixed assets which are physically wasted in providing economic benefits or delivering services.
 - (ii) The CFO shall only employ this method of depreciation if the director controlling or using the fixed asset in question gives a written undertaking to the municipal manager to provide:
 - Estimates of statistical information required by the CFO to prepare estimates of depreciation expenses for each financial year; and
 - Actual statistical information, for each financial year.
 - (iii) The director concerned shall moreover undertake to provide such statistical information at the specific times stipulated by the CFO.
 - (iv) Where the CFO decides to employ the sum-of-units method of depreciation and the requirements set out in the preceding paragraph have been adhered to, the CFO shall inform the council of the municipality of the decision in question.
- (f) Creation of non-distributable reserves for future depreciation
NOTE: This has been prepared on the assumption that these reserves are allowed.
- (i) The CFO shall ensure that in respect of all fixed assets financed from grants or subsidies or contributions received from other spheres of government or from the public at large, as well as in respect of fixed assets donated to the municipality, a non-distributable reserve for future depreciation is created equal in value to the capitalised value of each fixed asset in question.

- (ii) The CFO shall thereafter ensure that in the case of depreciable fixed assets an amount equal to the monthly depreciation expenses of the fixed asset concerned is transferred each month from such non-distributable reserve to the municipality's appropriation account. Where there is a difference between the budgeted monthly depreciation expenses and the actual total depreciation expenses for each financial year, the CFO shall appropriately adjust the aggregate transfer from the non-distributable reserve for the year concerned.

(g) Residual Values

George Municipality implements residual values for all Transport Assets excluding concession assets (GRAP 32 – GO George service busses). This residual value is a fixed percentage used for all asset types classified as Transport Assets.

The fixed percentage used as residual is determined by looking at the proceeds realized from three most recent auctions held. An aggregate percentage is then determined based on the proceeds (selling price) received in comparison to the original cost of all transport assets sold at these auctions.

At the completion of each municipal auction the residual value percentage will be recalculated to determine the need for an adjustment to the residual values. Such an adjustment will be applied prospectively, as from the beginning of the following financial year.

7.7 Carrying Values of Fixed Assets

All fixed assets shall be carried in the fixed asset register, and appropriately recorded in the annual financial statements, at their original cost or fair value less any accumulated depreciation.

The only exceptions to this rule shall be revalued assets and heritage assets in respect of which no value is recorded in the fixed asset register.

7.8 Revaluation of Fixed Assets

- (a) Revalued land and buildings can be carried in the fixed asset register, and recorded in the annual financial statements, at their revalued amount, less accumulated depreciation (in the case of buildings).
- (c) George Municipality utilises the cost method and thus point (a) above does not apply.

7.9 Impairment

The assessment and accounting treatment relating to impairment of capital assets (Prescribed in terms of GRAP 21 and 26) are outlined as follows:

- a) Each Senior Manager must assess all capital assets controlled by him/her for any indications of impairment.

- b) When assessing the capital assets for impairments the capital assets must be assessed for both external and internal indicators

The following may be indicators that an item of PPE has become impaired:

- The asset has been physically damaged.
- The asset has become technologically obsolete.
- The asset remains idle for a considerable period either prior to it being put into use or during its useful life.
- Land is purchased at market value and is to be utilized for subsidized housing developments, where the subsidy is less than the purchase price. Indicators of impairment include physical damage, obsolescence, under-utilisation, adverse legal or economic changes, or a decision to discontinue or dispose of an asset.

Where indicators of impairment exist, the Municipality shall determine whether the asset's carrying amount exceeds its recoverable value. For non-cash-generating assets, the carrying amount shall be compared to the recoverable service amount, while for cash-generating assets, the carrying amount shall be compared to the recoverable amount, being the higher of fair value less costs to sell and value in use. If the carrying amount exceeds the recoverable service amount or recoverable amount, the difference shall be recognised as an impairment loss, and the asset's value shall be adjusted accordingly in the Fixed Asset Register and reflected in the annual financial statements.

7.10 Property Inventory

Property Inventory is valued at the lower of cost or Net Realisable Value (NRV).

To determine the NRV the following process is followed:

- The current year's Municipal land sales of that specific area/suburb, as captured in the Land Sales Register, is used.
- In cases where no municipal land is sold the sale of private property (in the same area/suburb) for the current year will be used, and not the value as per the Valuation Roll. This information is furnished from the Income Section and financial system.
- When no sales have been recorded for the year, the erven will be left at cost. This method is utilised by the Municipality since it makes use of current year sales whilst the Valuation Roll values are determined using historic sales.

8. MSCOA

mSCOA prescribes the method and format that municipalities and their entities should use to record and classify all expenditure (capital and operating), revenue, assets, liabilities, equity, policy outcomes and legislative reporting.

mSCOA impacts on Asset Management in a number of ways and since this reform is not yet a finished article it will continue to require adaption from all officials, also those in the AMU.

This Policy has been drafted in accordance with GRAP and the MFMA but does not contravene any mSCOA principles as it stands.

9. STANDARD OPERATING PROCEDURES

This Standard Operating Procedure will be reviewed on a needs basis and approved by the Chief Financial Officer (CFO) to ensure alignment with the relevant policy.

ASSET POLICY

This Policy is effective from the date of approval by the Council, as per the approved system of Delegations of the George Municipality.

Signed at GEORGE on the 01 day of June 2026.

BR ELLMAN _____

**MR BR ELLMAN
ACTING MUNICIPAL MANAGER**

ANNEXURE A – ASSET LIVES

Asset Type	Asset Sub-type	Asset Category	Asset Sub-category	Asset Class	Std. Lifetime in Years
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	HV Substation	Fencing electricity	3
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	HV Substation	Fencing Clear view electricity	30
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	HV Substation	Boundary Wall electricity	60
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	HV Substation	Other Fencing electricity	60
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	HV Substation	Load control equipment	20
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	HV Substation	Paving HV Substation	40
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Substation	Transformer kiosks	45
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Substation	Security systems electricity Substation	5
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Substation	Fencing Clear view electricity	30
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Substation	Boundary Wall electricity	60
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Substation	Other Fencing electricity	60
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Substation	Paving MV Substation	40
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Switching Station	Switchgear equipment	45
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	MV Network	Mains electricity	20
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	LV Network	Meters electricity	20
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	LV Network	Street lighting	45
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	LV Network	Supply/reticulation electricity	45
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	LV Network	High Mast Light	50
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	Power Plants	Cooling towers	30
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	Power Plants	Power stations	30
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	Power Plants	Fencing Clear view elec	30

Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	Power Plants	Boundary Wall electricity	60
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	Power Plants	Other Fencing electricity	30
Property, plant and equipment	Infrastructure Assets	Electrical Infrastructure	Power Plants	Paving power station	40
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Roads	Motorways	15
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Roads	Other roads	15
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Structures	Car parks	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Structures	Kerbing	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Structures	Overhead bridges	30
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Structures	Bridges	50
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Bus stop	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Footways	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Paving	40
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Street names & traffic signs	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Traffic islands	30
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Traffic lights	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Commuter shelter	30
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Guard rails	25
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Street Rubbish bins	20
Property, plant and equipment	Infrastructure Assets	Roads Infrastructure	Road Furniture	Speed Humps	50
Property, plant and equipment	Infrastructure Assets	Stormwater Infrastructure	Drainage Collection	Stormwater drains	50
Property, plant and equipment	Infrastructure Assets	Stormwater Infrastructure	Conveyance	Bridges, subways & Culverts	50
Property, plant and equipment	Infrastructure Assets	Stormwater Infrastructure	Conveyance	Culverts	60
Property, plant and equipment	Infrastructure Assets	Stormwater Infrastructure	Attenuation	Gabions	40
Property, plant and equipment	Infrastructure Assets	Stormwater Infrastructure	Attenuation	Retaining Wall	40

Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Access control sewer pump station	10
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Fencing sewer pump station	3
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Fencing Clear view sewer pump station	30
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Boundary Wall sewer pump station	60
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Other Fencing sewer pump station	30
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Security lighting sewer pump station	15
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Security systems sewer pump station	5
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Sewerage pumps	15
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Pump Stations	Paving Sewer pump station	40
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Reticulation	Sewers	40
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Access control waste water	10
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Fencing waste water	3
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Fencing Clear view waste water	30
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Boundary Wall waste water	60
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Other Fencing waste water	30
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Purification works	20
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Security lighting waste water	15
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Security systems waste water	5
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Sludge machines	15
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Waste Water Treatment	Paving waste water	40
Property, plant and equipment	Infrastructure Assets	Sanitation Infrastructure	Outfall Sewers	Outfall sewers	20
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Bulk Mains	Mains water	20
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Distribution Water	Pipelines	40
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Distribution Water	Rights	20

Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Distribution Water	Supply/reticulation water	40
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Distribution Points	Meters water	15
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Access control water pump station	10
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Fencing water pump station	3
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Fencing Clear view water pump station	30
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Boundary Wall water pump station	60
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Other Fencing water pump station	30
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Paving Water Pump Station	40
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Pump stations	20
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Security lighting water pump station	15
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Pump Station Water	Security systems water pump station	5
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Reservoir Water	Reservoirs & tanks	20
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Reservoir Water	Fencing Clear view Reservoir	30
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Access control water	10
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Fencing water	3
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Paving water	40
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Fencing Clear view water	30
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Boundary Wall water	60
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Other Fencing water	30
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Purification works	20
Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Security lighting water	15

Property, plant and equipment	Infrastructure Assets	Water Supply Infrastructure	Water Treatment Works	Security systems water	5
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Landfill Sites	Landfill site	50
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Landfill Sites	Landfill George	50
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Landfill Sites	Fencing Clear view landfill	30
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Landfill Sites	Boundary Wall landfill	60
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Landfill Sites	Other Fencing landfill	30
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Transfer Station	Transfer station	30
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Transfer Station	Paving Transfer station	40
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Transfer Station	Fencing Clear view Transfer station	30
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Transfer Station	Boundary Wall Transfer station	60
Property, plant and equipment	Infrastructure Assets	Solid Waste Infrastructure	Transfer Station	Other Fencing Transfer station	30
Property, plant and equipment	Infrastructure Assets	Information and communications infrastructure	Network	Fibre network	15
Property, plant and equipment	Infrastructure Assets	Information and communications infrastructure	Network	CCTV network	5
Property, plant and equipment	Infrastructure Assets	Information and communications infrastructure	Network	Local Area network	5
Property, plant and equipment	Infrastructure Assets	Information and communications infrastructure	Network	Communication network	15
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Access control buildings	10
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Buildings	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Fencing buildings	3
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Fencing Clear buildings	30

Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Boundary Wall buildings	60
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Other Fencing buildings	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Municipal buildings	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Office Buildings	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Other structures	10
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Security lighting buildings	15
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Security systems buildings	5
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Town planning	5
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Flood lights Buildings	20
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Municipal Offices	Paving buildings	40
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Pay/Enquiry Points	Post Office	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Workshops	Workshop	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Laboratories	Laboratories	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Training Centres	Training Centres	30

Property, plant and equipment	Other Assets	Buildings	Operational Buildings Depots	Animal-pound	5
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Depots	Asphalt plant	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Depots	Compacting stations	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Depots	Kilns	30
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Depots	Pound vehicles	5
Property, plant and equipment	Other Assets	Buildings	Operational Buildings Depots	Transport facilities	30
Property, plant and equipment	Other Assets	Buildings	Housing Staff Housing	Hostels	30
Property, plant and equipment	Other Assets	Buildings	Housing Staff Housing	Municipal houses	20
Property, plant and equipment	Other Assets	Buildings	Housing Social Housing	Housing Schemes	30
Property, plant and equipment	Other Assets	Buildings	Housing Social Housing	Informal housing	20
Property, plant and equipment	Other Assets	Transport Assets	Transport	Aircraft/balloons	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Ambulances	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Bus Go George	12
Property, plant and equipment	Other Assets	Transport Assets	Transport	Bus Go George Minibus	6
Property, plant and equipment	Other Assets	Transport Assets	Transport	Buses	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Cable cars	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Compactor - landfill	5
Property, plant and equipment	Other Assets	Transport Assets	Transport	Compactor truck - refuse	5
Property, plant and equipment	Other Assets	Transport Assets	Transport	Dumper - concrete	5
Property, plant and equipment	Other Assets	Transport Assets	Transport	Fire engines	20
Property, plant and equipment	Other Assets	Transport Assets	Transport	Graders	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Loader - front-end	10

Property, plant and equipment	Other Assets	Transport Assets	Transport	Mechanical horses	10
Property, plant and equipment	Other Assets	Transport Assets	Transport	Motorcycles	5
Property, plant and equipment	Other Assets	Transport Assets	Transport	Roller - mechanically driven	10
Property, plant and equipment	Other Assets	Transport Assets	Transport	Street sweeper - mech.driven	5
Property, plant and equipment	Other Assets	Transport Assets	Transport	Tractors	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Tippers	15
Property, plant and equipment	Other Assets	Transport Assets	Transport	Trucks/bakkies	10
Property, plant and equipment	Other Assets	Transport Assets	Transport	Vehicles	10
Property, plant and equipment	Other Assets	Transport Assets	Transport	Vehicles Leased	10
Property, plant and equipment	Other Assets	Transport Assets	Transport	Watercraft/boats	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Broom - drawn	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Bulk containers	10
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Canopy	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Caravan	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Cleaner - steam	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Compactor - plate	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Compressors	10
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Control system/tracker	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Conveyors	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Cremators	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Drill - concrete	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Electrical equipment	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Emergency light	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Equipment	10

Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Equipment/apparatus - Clinic/H	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Equipment/apparatus - Traffic	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Farm equipment	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Feeders	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Firearms	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Fire equipment	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Fire hoses	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	General plant	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Generator	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Hoist - refuse bins	10
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Household refuse bins	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Irrigation systems	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Laboratory equipment	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Lathes	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Lawnmowers	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Loader - drill	10
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Millig equipment	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Mixer - concrete	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Outboard motor	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Pulverizing mills	15
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Pumps	10
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Radio equipment	8
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Road maintenance equipment	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Roller - pavement	5

Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Roller - water/ballast	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Telecommunication equipment	8
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Tools	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Trailers	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Welder	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Audio Equipment	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Fire and Rescue Equipment	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Tools Workshop	5
Property, plant and equipment	Other Assets	Machinery and Equipment	Machinery and Equipment	Tools Gardening	5
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Air conditioners	10
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Cabinets/cupboards	10
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Chairs	7
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Miscellaneous furniture	7
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Office machines	5
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Tables/desks	10
Property, plant and equipment	Other Assets	Furniture and Office Equipment	Furniture and Office Equipment	Kitchen Appliances	5
Property, plant and equipment	Other Assets	Computer Equipment	Computer hardware	Computer hardware	5
Property, plant and equipment	Other Assets	Computer Equipment	Computer hardware	Audio Visual Equipment	5
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Community centres	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Fencing halls	3
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Fencing Clear view halls	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Boundary Wall halls	60

Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Other Fencing halls	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Organ and case	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Beach developments	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Hostels-public/tourist	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Creches	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Care centres	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Clinics/hospitals	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Old age homes	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Ambulance stations	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Fire stations	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Testing station	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Traffic stations	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Museum	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Cinemas	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Civic theatres	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Libraries	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Cemeteries	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Police stations	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Caravan parks	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Farms	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Fountains	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Lakes and dams	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Monuments	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Nurseries	30

Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Parks	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Play Park Equipment	10
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Game reserves/rest camps	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Public conveniences/bathhouses	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Markets	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Abattoirs	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Bus terminals	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Indoor sports	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Recreation centres	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Access control community	10
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Bowling greens	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Fencing community	3
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Fencing Clear view community	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Boundary Wall community	60
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Other Fencing community	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Floodlighting	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Golf courses	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Jukskei pitches	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Netball courts	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Outdoor sports facilities	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Security lighting community	15
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Security systems community	5
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Stadiums	30

Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Swimming pools	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Tennis courts	20
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Paving Community	40
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Aquariums	30
Property, plant and equipment	Community Assets	Community Assets	Community Facilities	Zoos	30
Property, plant and equipment	Land	Land	Land	Business	0
Property, plant and equipment	Land	Land	Land	Business industrial	0
Property, plant and equipment	Land	Land	Land	Cemeteries	0
Property, plant and equipment	Land	Land	Land	Churches	0
Property, plant and equipment	Land	Land	Land	Commage	0
Property, plant and equipment	Land	Land	Land	Creche	0
Property, plant and equipment	Land	Land	Land	General residential	0
Property, plant and equipment	Land	Land	Land	Government	0
Property, plant and equipment	Land	Land	Land	Industrial	0
Property, plant and equipment	Land	Land	Land	Institutions	0
Property, plant and equipment	Land	Land	Land	Open place	0
Property, plant and equipment	Land	Land	Land	Other land	0
Property, plant and equipment	Land	Land	Land	Parking	0
Property, plant and equipment	Land	Land	Land	Private open space	0
Property, plant and equipment	Land	Land	Land	Public open space	0
Property, plant and equipment	Land	Land	Land	Roads	0
Property, plant and equipment	Land	Land	Land	Single residential	0
Property, plant and equipment	Land	Land	Land	Special housing	0
Property, plant and equipment	Land	Land	Land	Vacant land	0

Heritage Assets	Heritage Assets	Heritage Assets	Buildings Heritage	Heritage buildings	0
Heritage Assets	Heritage Assets	Heritage Assets	Land Heritage	Heritage sites	0
Investment Property	Investment Property	Investment Property	Improved Properties	Buildings investment	30
Investment Property	Investment Property	Investment Property	Unimproved Properties	Municipal erven investment	0
Investment Property	Investment Property	Investment Property	Unimproved Properties	Undetermined erven investment	0
Intangible Assets	Intangible Assets	Intangible Assets	Computer Software	Computer software	3
Intangible Assets	Intangible Assets	Intangible Assets	Computer Software	Valuation Roll	3
Property, plant and equipment	Infrastructure Assets	Infrastructure Assets	Work in Progress Outsourced	Infrastructure	0
Property, plant and equipment	Community Assets	Community Assets	Work in Progress Outsourced	Community	0
Property, plant and equipment	Other Assets	Other Assets	Work in Progress Outsourced	Other	0
Intangible Assets	Intangible Assets	Intangible Assets	Work in Progress Outsourced	Intangible Assets	0
Heritage Assets	Heritage Assets	Heritage Assets	Buildings Heritage	Heritage buildings	0
Heritage Assets	Heritage Assets	Heritage Assets	Land Heritage	Heritage sites	0
Investment Property	Investment Property	Investment Property	Investment Properties Rev Gen Improved Properties	Buildings investment	30
Investment Property	Investment Property	Investment Property	Investment Properties Rev Gen Unimproved Properties	Municipal erven investment	0
Investment Property	Investment Property	Investment Property	Investment Properties Rev Gen Unimproved Properties	Undetermined erven investment	0
Intangible Assets	Intangible Assets	Intangible Assets	Intangibles & Intellectual Computer Software	Computer software	3
Intangible Assets	Intangible Assets	Intangible Assets	Intangibles & Intellectual Computer Software	Valuation Roll	3